BOMBAY WIRE ROPES LIMITED

ANNUAL REPORT

2025-2026

BOMBAY
WIRE ROPES
LIMITED

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ANNUAL REPORT 2025-2026

BOARD OF DIRECTORS

SHRI BIMAL KUMAR KANODIA	Independent Director
SMT. VINEETA KANORIA	Director
DR. ANURAG KANORIA	Director
SHRI ASHOK KUMAR MAROO	Independent Director
SHRI RAJKUMAR G JHUNJHUNWALA	Whole Time Director
SHRI VINOD JIWANRAM LOHIA	Independent Director

CHIEF FINANCIAL OFFICER (CFO)
SHRI DILIP S. MORE

COMPANY SECRETARY
SMT. SHYNI CHATTERJEE

REGISTERED OFFICE
401/405, JOLLY BHAVAN NO. 1
10, NEW MARINE LINES,
MUMBAI - 400 020

www.bombaywireropes.com
Email: contactus@bombaywireropes.com
ISIN No.: INE089T01023
CIN: L24110MH1961PLC011922

REGISTRAR AND TRANSFER AGENT
M/s. Purva Sharegistry (India) Pvt. Ltd
Unit No. 9, Shiv Shakti Industrial Estate
J. R. Boricha Marg
Lower Parel (E), Mumbai 400 011

AUDITORS
M/s. Batliboi & Purohit
National Insurance Building,
204, Dadabhoy Naoroji Road,
Fort, Mumbai 400 001

NOTICE

NOTICE is hereby given that the Sixty Fifth (65th) Annual General Meeting of Bombay Wire Ropes Limited (the "Company") will be held on **Friday, August 14, 2026**, at 12:00 p.m. (IST) at Kilachand Conference Room, 2nd Floor, IMC Chamber of Commerce and Industry, IMC Building, Churchgate, Mumbai - 400 020, to transact the following businesses.

Ordinary Business

1. **Consideration and adoption of audited standalone financial statements of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

   "**RESOLVED THAT** the audited standalone financial statements of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby received, considered and adopted."

2. **Re-appointment of Smt. Vineeta Kanoria (DIN 00775298), as a Director liable to retire by rotation**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT in accordance with the provisions of Section 152(6) and any other applicable provisions of the Companies Act, 2013, Smt. Vineeta Kanoria (DIN 00775298), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

Special Business

3. **Re-appointment of Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573), as a Whole Time Director**

   "RESOLVED THAT pursuant to the provisions of Section 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and subject to such other approvals and/or sanctions as may be necessary, consent and/or approval of the Company be and is hereby accorded to the reappointment of Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573) as a Whole Time Director of the Company for a further term of three (3) consecutive years, commencing from 1st August, 2026 till 31st July, 2029, whose office is liable to retire by rotation, on terms and conditions including remuneration by way of salary, commission, perquisites and/or allowances as recommended by the Nomination and Remuneration Committee, contained in the draft Agreement to be entered into between the Company and Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573), which Agreement is hereby specifically approved and sanctioned with liberty to the Board of Directors to alter, vary and modify the terms, conditions and stipulations of the said reappointment provided, however, that the remuneration payable to Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573), shall not exceed the maximum limit for payment of managerial remuneration specified in Schedule V to the said Act or any amendment thereto as may be made from time to time or laws or guidelines as may for the time being be in force"

   "RESOLVED FURTHER THAT pursuant to provisions of Section 196 and other applicable provisions, if any, of the Companies Act 2013 and rules made thereunder, approval of the Members be and is hereby accorded to the continuation of Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573) as Whole Time Director, even after he attains the age of 75 years."

"RESOLVED FURTHER THAT where in any financial year, during his term of office, the Company has no profits or its profits are inadequate, the Company may pay to Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573) minimum remuneration subject to Schedule V of the Companies Act 2013 and in compliance with the provisions stipulated therein as applicable to the Company at the relevant time depending upon the effective capital of the Company and as may be agreed to by the Board of Directors of the Company and acceptable to Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573)".

"RESOLVED FURTHER THAT any Director and/or the Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto."

4. **Continuation of Shri. Bimalkumar Kanodia (DIN: 00819671) as a Non-Executive, Independent Director, after attaining the age of 75 years, for a period of five years**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the shareholders be and is hereby granted for continuation of Shri. Bimalkumar Kanodia (DIN: 00819671), as a Non-Executive Independent Director of the Company, after attaining the age of 75 years, for a further period of five consecutive years from April 1, 2027 to March 31, 2032".

"RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to this resolution."

5. **To Appoint Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, Peer reviewed Practicing Company Secretary, as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years and fix their remuneration:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **an Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force); and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company and subject to receipt of such other approvals, consents and permissions as may be required, Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, Peer-reviewed Practicing Company Secretary (Membership No. 9261 & Peer Review Certificate Number: 1625/2021) be and is hereby appointed as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from Financial Year 2026-27 to FY 2030-31 and to hold office from the conclusion of 65th Annual General Meeting (AGM) till the conclusion of the 70th AGM, to conduct Secretarial Audit, at on such remuneration and terms and conditions as set out in the explanatory statement to this Notice, plus applicable Goods and Services Tax (GST) and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit."

"**RESOLVED FURTHER THAT** the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all the acts, deeds, matters and things necessary and expedient to give effect to this resolution."

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Place : Mumbai.
Date : 15th April, 2026

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.
CIN : L24110MH1961PLC011922
T: +91 22 2200 3231/4325
W: www.bombaywireropes.com
E: contactus@bombaywireropes.com

Dr. Anurag Kanoria
Director
DIN 00200630

NOTES

1. A Statement setting out material facts pursuant to the provisions of Section 102(1) of the Companies Act, 2013 (the “Act”) in respect of special businesses set out at Item nos. 3 to 5 of the Notice is annexed hereto. Further, the information required on details of Directors whose re-appointment/appointment is/are proposed pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively and Secretarial Standards on General Meeting (SS-2) is also appended hereto.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

   A person can act as proxy on behalf of members not exceeding fifty (50) and holding in aggregate not more than 10 percent of paid-up share capital of the Company. However, a member holding more than 10 percent of the total share capital of the Company may appoint a single person as proxy provided that such person shall not act as proxy for any other person or member. A Proxy Form is annexed to this notice.

3. If a Proxy is appointed for more than fifty (50) Members, he/she shall choose any fifty (50) Members and confirm the same to the Company before the commencement of period specified for inspection of proxy lodged. In case the Proxy fails to do so, the Company shall consider only the first fifty proxies received as valid.

4. The form of proxy to be effective shall be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days’ written notice is given to the Company.

5. An instrument of Proxy duly filled, stamped, and signed is valid only for this Annual General Meeting including any adjournment thereof.

6. Corporate/Institutional Members are entitled to appoint authorized representatives to attend the AGM on their behalf and cast votes through remote e-voting or at the AGM. Corporate/Institutional Members intending to authorize their representatives to participate and vote at the Meeting are requested to send a certified copy of the Board Resolution/Authorization letter to the Company at contactus@bombaywireropes.com, authorizing its representative(s) to attend and vote on their behalf at the Meeting, pursuant to Section 113 of the Act.

7. Members/Proxies/Representatives are requested to bring the attendance slip, annexed herewith, for attending the meeting, duly completed, and signed mentioning therein details of their DP ID and Client ID/ Folio No.

8. In case of joint holders attending the Meeting, only such a joint holder whose name appears as the first holder in the Register of Members will be entitled to vote at the Meeting.

9. The relevant documents referred to in the Notice are available for inspection by the members at the Registered Office of the Company during business hours on any working day (i.e., except Saturdays, Sundays & Public Holidays) between 10.00 a.m. IST to 5.00 p.m. IST up to the date of the Meeting.

10. Members who have not registered their e-mail address so far are requested to register their e-mail address with Depository Participant/Registrar and Transfer Agents for receiving all the communications including Annual Reports, Notices, etc. in electronic mode.

11. Rule 3 of Companies (Management and Administration) Rules, 2014 (as amended) prescribes that Register of Members should include details pertaining to e-mail, PAN/ CIN, UID, Occupation, Status and Nationality. We request all the Members of the Company to update the said details with their respective depository participants in case of shares held in electronic form and with the Company's Registrar and Transfer Agents in the case of physical holding.

12. The Cut-off date for e-voting is **Friday, August 07, 2026.**

13. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2021/655 dated November 03, 2021, in Form ISR-1. Attention of the Members holding shares of the Company in physical form is invited to go through and submit the said Form ISR–1, if not submitted earlier

14. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition.

    Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR–4. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022, has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization. Members are advised to dematerialize, the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

15. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF'). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority, in Form No. IEPF-5 available on www.iepf. gov.in.

16. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc., to their DPs in case the shares are held in electronic form and to the RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/ P/CIR/2021/655 dated November 03, 2021. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.

17. The Register of Directors and Key Managerial Persons and their shareholding maintained under Section 170 of the Act and Register of Contract maintained under Section 189 of the Companies Act and relevant documents referred in the Notice will be available for inspection without any fee from the date of circulation of this Notice up to the date of AGM i.e., **August 14, 2026**.

18. **Route Map:** Since this AGM is held physically, Route Map showing the location of and directions to reach the venue of the 65th AGM is attached, pursuant to Secretarial Standard-2 on General Meetings.

    In compliance with the provisions of Section 108 of the Companies Act, 2013, Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the businesses may be transacted through e-voting services. The facility of casting votes by the members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") would be provided by CDSL.

The remote e-voting period commences on **Tuesday, August 11, 2026 (9.00 a.m. IST) and ends on Thursday, August 13, 2026 (5.00 p.m. IST) (both days inclusive)**. During this period, Members holding shares, as on the **Cutoff date i.e., Friday, August 07, 2026**, may cast their vote electronically. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

19. Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/ CIR/P/2020/242 dated December 09, 2020 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. To increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ web sites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

20. The resolutions as set out in this Notice are being conducted through e-voting. The said resolutions will not be decided by show of hands at the AGM. The members can opt for only one mode of voting i.e., either by remote e-voting or by electronic ballot at the meeting. The members who have cast their vote by remote e-voting are eligible to attend the AGM but shall not be entitled to cast their vote again. In case of any unforeseen technical failure or eventuality resulting into non-functionality of the electronic voting system at the meeting, members would be provided the ballot paper for casting their vote at the meeting.

21. In this Notice and Annexure(s) thereto the terms "Shareholders" and "Members" are used interchangeably.

22. Instructions for Members for remote e-voting are as under:

The remote e-voting period commences on Tuesday**, August 11, 2026, (9.00 a.m. IST) and ends on Thursday, August 13, 2026 (5.00 p.m. IST) (both days inclusive)**. During this period, Members holding shares, as on the Cutoff date i.e., Friday**, August 07, 2026**, may cast their vote electronically. Once the vote on a resolution is cast by the Member, he / she / it shall not be allowed to change it subsequently. The e-voting module shall be disabled by CDSL for voting thereafter.

Brief Steps for remote e-voting are given below for the information of the Members.

Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of Shareholders	**Login Method**
Individual Shareholders holding securities in	1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing User ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/ myeasinew/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.

Demat mode with CDSL	2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/ LINKINTIME, so that the user can visit the e-Voting service provider's website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web. cdslindia.com/myeasinew/Registration/EasiRegistration. 4) Alternatively, the user may directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www. cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https:// eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https:// eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https:/ /eservices.nsdl. com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www. evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in Demat mode) login through their Depository Participants	You can also longin using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at toll free no. 1800 21 09 911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000 and 022-2499 7000.

Login method for e-Voting for Physical shareholders and shareholders other than individual in Demat form.

(i) The shareholders should log on to the e-voting website www.evotingindia.com.

(ii) Click on "Shareholders" module.

(iii) Now enter their User ID

a) For CDSL: 16 digits beneficiary ID

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID.

c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

(iv) Next enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(vi) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric • PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their names and the 8 digits of the sequence number in the PAN field. For sequence number, please write to RTA at irg@integratedindia.in
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details arenot recorded with the depository or company, please enter the member id/folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on **"SUBMIT"** tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote if the Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep their password confidential.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xi) On the voting page, you will see "RES0LUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RES0LUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You may also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload Board Resolution/Power of Attorney if any uploadedf which will be made available to scrutinizer for verification.

(xviii) Note for Non – Individual Shareholders and Custodians: (For Remote evoting only)

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delinked in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc., together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; contactus@bombaywire ropes.com (designated email address of the Company) if they have voted from individual tab & have not uploaded in the CDSL e-voting system for the scrutinizer to verify the same.

- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

23. The facility for voting through electronic voting system shall be made available at the Annual General Meeting and the Members (including proxies) attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the Annual General Meeting.

24. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e., Any person who is not a member as on the cut-off date and receives this notice shall treat the same for information purposes only.

25. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company at its meeting held on April 15, 2026, has appointed **Zankhana Bhansali & Associates**, **Practicing Company Secretary as the Scrutinizer** to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Company has opted to provide "electronic voting system" for all those members who are present at the AGM and have not cast their votes by remote e-voting facility.

    After the conclusion of voting at the AGM, the Scrutinizers will submit a report to the Chairman of the Company or any other person authorized by the Chairman, after taking into account votes cast at the AGM as well as through remote e-voting in accordance with provisions of Rule 20 of Companies (Management and Administration) Rules, 2014, as amended. The consolidated results in respect of voting along with the Scrutinizer's Report will be sent to the Stock Exchanges and will also be uploaded on website of the Company and CDSL.

26. Telephone number / toll free number / Help Desk numbers: Toll Free: 18002109911, Name of the CDSL person --- Grievances Mr. Rakesh Dalvi (022-23058542), Mr. Nitin Kunder (022-23058738) or Mr. Bhavesh Pimputkar (022-23058543) helpdesk.evoting@cdslindia.com.

27. Electronic copy of the full Annual Report for the FY 2025-26 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes. Electronic copy of the Notice of the 65th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes. For members who have not registered their email addresses, the Annual Report and AGM notice may be viewed on the Company's website www.bombaywireropes.com.

Place : Mumbai
Date : 15th April, 2026

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Dr. Anurag Kanoria
Director
DIN 00200630

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.
CIN : L24110MH1961PLC011922
T: +91 22 2200 3231/4325
W: www.bombaywireropes.com
E: contactus@bombaywireropes.com

ANNEXURE TO THE NOTICE FOR AGM

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3

Reappointment of Shri Rajkumar Gulzarilal Jhunjhunwala as a Whole Time Director

The present term of Shri Rajkumar Gulzarilal Jhunjhunwala as Whole Time Director of the Company will expire by efflux of time on 31st July, 2026. The Board of Directors at their meeting held on 15th April 2026, have recommended to re-appoint Shri Rajkumar Gulzarilal Jhunjhunwala as Whole Time Director of the Company for a further period of three (3) consecutive years, commencing from 1st August, 2026 and upto 31st July, 2029 on the remuneration as recommended by the Nomination and Remuneration Committee. His appointment and remuneration fixed by the Board are in accordance with Schedule V to the Companies Act, 2013 (“the Act”) and are subject to the approval of the shareholders by way of Special Resolution, for which purpose relevant Special resolution as set out under item No. 3 of the accompanying Notice is proposed.

Shri Rajkumar Gulzarilal Jhunjhunwala is not disqualified from being appointed as a director in terms of section 164 of the Companies Act, 2013.

The Company has received a notice in writing pursuant to Section 160 of the Companies Act, 2013 from a Member signifying his intention to propose the candidature of Shri Rajkumar Gulzarilal Jhunjhunwala as Whole Time Director, to be re-appointed under the provisions of Section 196 of the Companies Act, 2013.

Shri Rajkumar Gulzarilal Jhunjhunwala is not debarred from holding of office of Director pursuant to any Securities and Exchange Board of India Order or any other such authority.

Shri Rajkumar Gulzarilal Jhunjhunwala is interested in the resolution set out at Item No. 3 of the Notice with regard to his re-appointment. The relatives of Shri Rajkumar Gulzarilal Jhunjhunwala may be deemed to be interested in the resolution, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board of Directors have recommended the following remuneration as recommended by the Nomination and Remuneration Committee payable to Shri Rajkumar Gulzarilal Jhunjhunwala with the power to the Board to make variation or increase therein as may be thought fit from time to time, during the tenure of his re-appointment but within the ceiling laid down in Schedule V to the Companies Act, 2013 or any statutory amendment or relaxations thereof. The abstract of terms and conditions of the re-appointment and remuneration payable to Shri Rajkumar Gulzarilal Jhunjhunwala, as embodied in the draft Agreement to be entered into by Shri Rajkumar Gulzarilal Jhunjhunwala with the Company for her re-appointment and remuneration payable to him, are as follows:

1. **Period of Appointment**

   Three (3) years commencing from 1st August, 2026 to 31st July, 2029.

2. **Remuneration**

   a) SALARY : Rs. 85,000 (Rupees Eighty-Five Thousand Only) per month.

   b) PERQUISITES : Shri Rajkumar Gulzarilal Jhunjhunwala will be entitled to the following perquisites in addition to his salary restricted to an amount equal to the annual salary of Shri Rajkumar Gulzarilal Jhunjhunwala.

Unless the context otherwise requires, perquisites are classified into three categories A, B and C as follows

CATEGORY - A

Bonus :

8.33% or as declared by the Company on the salary per annum, or as per rules of the Company.

The value of the perquisites for the purpose of calculating the above annual ceiling shall be evaluated as per Income Tax Rules wherever applicable, otherwise at actual.

CATEGORY – B

i) Contributions to Provident Fund. The amount will not be included in the computation of the ceiling on perquisites and are not taxable under the Income Tax Act, 1961.

ii) Gratuity payable shall be half a month’s salary for each completed year of service subject to maximum of 20 months salary.

iii) Encashment of Leave at the end of the tenure will be permitted and will not be included in the computation of the ceiling on perquisites.

CATEGORY – C

Provision of telephone and mobile will not be considered as perquisites. Personal calls on telephone for private purpose shall be billed by the Company to Shri Rajkumar Gulzarilal Jhunjhunwala. This will not form part of perquisites.

Minimum Remuneration

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of office of Shri Rajkumar Gulzarilal Jhunjhunwala, the Company shall pay him remuneration by way of consolidated salary and perquisites in accordance with the limits laid down under Section II of Part II of the amended Schedule V to the Companies Act, 2013 as may be for the time being in force.

Sitting Fee

Shri Rajkumar Gulzarilal Jhunjhunwala shall not, so long as he acts as the Whole-time Director, of the Company, be paid any sitting fee for attending any meeting of the Board or any Committee thereof.

Termination

Notwithstanding anything contained in this Agreement, either party shall be entitled to terminate this Agreement by giving six (6) months’ notice in writing in that behalf to the other party and on the expiry of the period of such notice, this Agreement shall stand terminated.

In pursuance of Section II of Part II of Schedule V of the Act, following further information is given:

I. General information

1. Nature of Industry	:	Bombay Wire Ropes Limited was incorporated in the year 1961. It was one of the largest manufacturers of wire ropes in India and leading specialty steel manufacturer in India. With a history of more than 50 years, the company had manufacturing facilities located in Thane, Mumbai.

2.	Date or expected date of commencement of commercial production	:	23rd March, 1961
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	:	Existing Company, not applicable.

II. Information about the Appointee

1.	Background Details	:	Shri Rajkumar Gulzarilal Jhunjhunwala, aged about 75 years, is an able administrator with an experience of over 50 years in the corporate world. He has been a Director of the Company since 25th March 2013. His Director Identification Number is 01527573.
2.	Past Remuneration	:	Rs. 85,000/- per month plus perquisites including retirement benefits. Total Remuneration for the year 2025-2026 was Rs. 85,000/- per month excluding Provident Fund and Bonus.
3.	Recognition or Awards	:	NIL
4.	Job Profile and Suitability	:	

Job Profile

- looking after the day to day affairs of the Company under the overall supervision and control of the Board of Directors of the Company.
- development of new businesses
- overall planning and implementation of the growth of the Company
- ensuring enhancement of shareholder value

5.	Remuneration Proposed	:	Salary: Rs. 85,000/- per month plus perquisites

In view of the above, and also in view of the high esteem in which he is held in the corporate world for his commercial knowledge and business acumen, the Board considers it fit and suitable to the remuneration as proposed herein.

6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	:	The remuneration structure proposed is competitive to what is prevailing for a position of a Whole Time Director in the industry, relative to the size and capacity of the Company.
7.	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	:	Apart from receiving remuneration as stated above, he is not entitled to remuneration from the Company under any other head save what is set out in the Resolution.

III. Other information

Reasons of Loss or Inadequate Profits

The Board of the Company is in the process of evaluating alternative business opportunities which the Company may choose to enter into in the future.

The Company seeks the permission of its shareholders for approval for re-appointment of Shri Rajkumar Gulzarilal Jhunjhunwala for the period from 1st August 2026 till 31st July 2029 as per resolution as set out at Item No. 3 notwithstanding the fact that the Company may not generate a profit or inadequate profit in any such financial year.

This Explanatory Statement and the resolution at Item No. 3 which outlines the terms and conditions may also be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013.

The Board of Directors recommends the passing of Special Resolution as set out at Item No. 3 of the accompanying Notice relating to re-appointment of Shri Raj Kumar Jhunjhunwala as Whole Time Director of the Company and to continue the directorship of Shri Raj Kumar Jhunjhunwala as the Whole Time Director as he will be attaining the age of 75 years in his proposed tenure of 3 years, by way of Special Resolution for the approval of the members.

ITEM NO. 4

Reappointment of Shri Bimalkumar Kanodia as a Non-Executive, Independent Director

Shri. Bimal Kumar Kanodia was appointed as a Non-Executive, Independent director of the Company on May 25, 2022, in terms of the Act and the Listing Regulations. He has crossed the age of 75 years on March 31, 2010.

In terms of Regulation 17(1A) of the Listing Regulations, with effect from April 1, 2019, no listed company shall appoint or continue the appointment of a non-executive director, who has attained the age of 75 years, unless a special resolution is passed to that effect.

Based on the recommendation of the Nomination and Remuneration Committee and taking in account Shri. Bimal Kumar Kanodia's knowledge, acumen, expertise and vast experience and contribution, which has benefited the Company immensely, the Board of Directors considered and approved the continuation of Shri. Bimal Kumar Kanodia as a Non-Executive, Independent director of the Company, for a period of five consecutive years from April 1, 2027 to March 31, 2032 and has recommended the same to the shareholders for approval.

The Board recommends the Special Resolution set out at Item No. 4 for the approval of Members.

None of the Directors or Key Managerial Personnel or their relatives (other than Shri. Bimal Kumar Kanodia and his relatives), are concerned or interested (financially or otherwise) in the resolution set out at item 4.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and Secretarial Standards, as on the date of Notice, are annexed hereto and form an integral part of this notice.

ITEM NO. 5

To Appoint Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, Peer reviewed Practicing Company Secretary, as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years and fix their remuneration:

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the provisions of Section

204 of the Companies Act, 2013 (‘Act’) read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and considering various factors such as industry experience, competence of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors, basis of the recommendation of the Audit Committee of the Directors of the Company, at their meeting held on 15th April, 2026, have approved and recommended the appointment of Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, Peer- reviewed Practicing Company Secretary (Membership Number: 9261 PR No. 1625/2021) as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from the Financial Year 2026-27 to FY 2030-31 and to hold office from the conclusion of this 65th Annual General Meeting (AGM) till the conclusion of the 70th AGM to conduct the secretarial audit.

Brief Profile/Qualifications/Eligibility:

Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, is a Peer-Reviewed Practicing Company Secretary based in Mumbai. She is a Member of the Institute of Company Secretaries of India (ICSI), holding Membership No. 9261. With over 10 years of professional experience, Mrs. Zankhana Bhansali brings multi-faceted expertise in advising corporates on matters related to the Companies Act, SEBI (LODR) Regulations, and FEMA.

The peer-reviewed firm offers a wide range of professional services, including but not limited to establishment of Wholly Owned Subsidiaries (WOS) in India; incorporation of Companies and LLPs along with advisory on their regulatory compliance; conducting Secretarial Audits and certification work for both listed and unlisted entities; acting as Scrutiniser for shareholders’ and creditors’ meetings and overseeing poll processes; managing mergers, demergers, and acquisitions; and providing advisory services under FEMA.

Remuneration:

The remuneration shall be up to Rs. 25,000/- for the financial year 2026–27. Further, the Board of Directors in consultation of Audit Committee shall fix the remuneration including upward revision in remuneration of the subsequent years as mutually agreed with the Auditors. In addition to the above, applicable taxes and out-of-pocket expenses related to the secretarial audit for the financial year ending 31st March, 2027, and for subsequent years of the term, will be paid as determined by the Board. The proposed fees is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark.

The remuneration paid to the Secretarial Auditors for conducting the audit for the financial year 2025-26 was Rs. 25,000/- in addition to reimbursement of out-of-pocket expenses. There is no material change proposed in the remuneration for the upcoming audit period compared to the current audit period. Besides the audit services, the Company would also obtain certifications from the Secretarial Auditors as required by banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board of Directors in consultation with the audit committee.

Mrs. Zankhana Bhansali has consented to act as the Secretarial Auditor of the Company and has confirmed that her proposed appointment, if made, will be within the prescribed limits as stipulated under the Companies Act, applicable Rules and the Listing Regulations. She has further confirmed that she is not disqualified from being appointed as the Secretarial Auditor of the Company in accordance with the provisions of the Companies Act, the Rules framed thereunder and the Listing Regulations. Mrs. Zankhana Bhansali has been associated with the Company as Secretarial Auditor since many years in the past.

The recommendation is based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and Listing Regulations with regard to the full-time partners, secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5 of this Notice, except to the extent of their shareholding, if any, in the Company.

In view of the credentials, qualifications, and eligibility of the proposed Secretarial Auditors, and based on the recommendation of the Audit Committee, the Board of Directors recommend the Resolution set out at Item No. 5 of this Notice, for the approval of the Members as an Ordinary Resolution.

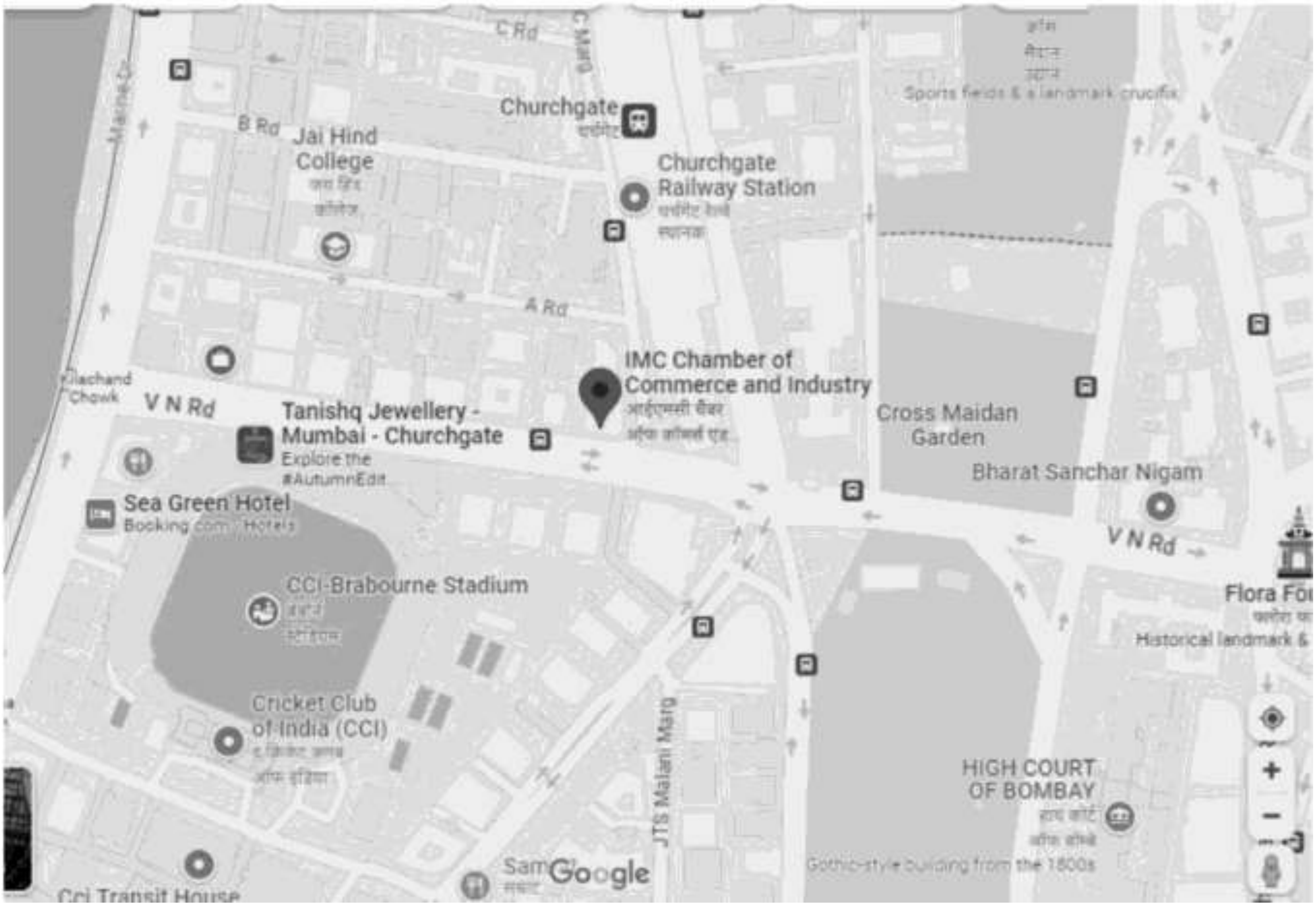
Place : Mumbai
Date : 15th April, 2026

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Dr. Anurag Kanoria
Director
DIN 00200630

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.
CIN : L24110MH1961PLC011922
T: +91 22 2200 3231/4325
W: www.bombaywireropes.com
E: contactus@bombaywireropes.com

ROUTE MAP FOR THE AGM VENUE



AGM Venue
Kilachand Conference Room, 2nd Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020.

Prominent landmark:
Near Churchgate Railway Station

As per the requirement of Clause 1.2.5 of the Secretarial Standard 2 as issued by the Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Directors are given below

Name of Director	**Smt. Vineeta Kanoria**	**Shri Raj Kumar Jhunjhunwala**	**Shri Bimal Kumar Kanodia**
Date of Birth	27th May, 1962	13th Febrary, 1951	04th January, 1935
Date of Appointment	25th March, 2015	25th March, 2013	01st April, 2022
Qualification	Master of Arts from Bombay University	Bachelor of Commerce	Intermediate in Arts (Calcutta University)
Nature of expertise in specific functional areas	Has experience and expertise in general administration and procurement/marketing of home décor items.	He is an able businessman and an adminiatrator with an experience of over several years in industry and business .	Able businessman and administrator with a experence of over 50 years in industry and business
Last Remuneration drawn	NIL	Rs. 85,000/-	NIL
Proposed Remuneration	NIL	Rs. 85,000/-	NIL
Directorship in other Indian Companies	1. The New Great Eastern Spinning & Weaving Company Limited 2. New India Exports Private Limited	1. Kanoria Udyog Limited	1. The New Great Eastern Spinning & Weaving Company Limited 2. Kanoria Udyog Limited
Number of meetings of the Board attended during the Financial Year 2025-26	Five (5)	Five (5)	Five (5)
Relationship inter-se with other directors/ key managerial personnel	Dr.Anurag Kanoria, a Director of the Company is the brother-in-law of Smt. Vineeta Kanoria	NIL	NIL
Chairman/ Member of any committee of the board of directors	Audit Committee - Member Nomination and Remuneration Committee - Member	Audit Committee - Member Stakeholders Relation Committee - Member Risk Management Committee - Member	Audit Committee - Member Stakeholders Relation Committee - Member Risk Management Committee - Member
Shareholding, if any in the Company	3,53,867 equity shares of the paid-up and subscribed capital of the Company	1000 equity shares of the paid-up and subscribed captial of the Company	NIL

By order of the Board of Directors
For Bombay Wire Ropes Limited

Dr. Anurag Kanoria
Director
DIN : 00200630

Mumbai, 15th April, 2026
Registered Office :
401/405, Jolly Bhavan No. 1, 4th Floor,
10, New Marine Lines
Mumbai – 400 020.
CIN : L24110MH1961PLCO11922
T: +91 22 2200 3231/4325
W: www.bombaywireropes.com
E: contactus@bombaywireropes.com

DIRECTORS' REPORT
To the Members,

The Directors of the Company are pleased to present the 65th Annual Report of the Company along with the Audited Financial Statements for the Financial Year ended 31st March, 2026.

FINANCIAL RESULTS

(Figures in Rupees '000)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Revenue from Operations	-	-
Other Income	5,526.02	1,373.57
Total Income	**5,526.02**	**1,373.57**
Employee Benefit Expenses	3,855.71	4,611.98
Finance Costs	-	1.38
Depreciation, Amortisation & Impairment	205.22	204.69
Other Expenses	2,160.77	2,858.71
Total Expenses	**6,221.70**	**7,676.76**
Profit/ (Loss) before Tax	(695.68)	(6,303.19)
Tax Expense		
Current Tax	-	(6,700.00)
Excess/(Short) Provision of Earlier Years	1,210.58	-
Total Tax Expenses	**(70.27)**	**(6,762.80)**
Profit after Tax	(765.95)	(13,065.99)
Other Comprehensive Income		
Items that will not be reclassified to Profit or Loss		
Gain/(Loss) on Equity instrument through other comprehensive income	-	12,454.80
Gain/(Loss) on Remeasurement of the net defined benefit liability/assets	201.59	(43.20)
Income Tax Effect		
Deferred Tax	24.94	3,678.22
Other Comprehensive Income/(Loss) net of Tax	**127.53**	**16,089.82**
Total Comprehensive Income/(Loss) for the Period	(638.42)	3,023.83

MANAGEMENT DISCUSSION AND ANALYSIS

The Company's erstwhile manufacturing facility and its furniture business remain discontinued during the year under review.

With no manufacturing or trading operations, the Company's principal assets comprise office premises and fixed deposits placed with banks, and its income is derived substantially from interest earned thereon. Accordingly, it remains exposed to interest rate risk while continuing to incur fixed regulatory and listing compliance costs. During the year, the Board of Directors and shareholders (through postal ballot, results declared on March 31, 2026) approved the sale of the Company's office premises admeasuring 1,340 sq. ft. at Jolly Bhavan No. 1, New Marine Lines, Mumbai, to The New Great Eastern Spinning and Weaving Company Limited (a promoter group company) for a consideration of ₹ 51,500 thousand, along with a leave and license arrangement for 250 sq. ft. in the same premises for three years at a monthly fee of ₹ 75 thousand. This transaction is expected to further strengthen the Company's liquidity position.

Following completion of the approved sale of office premises, the Company's liquid resources are expected to increase further. The Board will continue to evaluate options for the prudent deployment of surplus funds and for the Company's future business direction.

During FY 2025-26, the Company's total income increased to ₹ 5,526.02 thousand (Previous Year: ₹ 1,373.57 thousand), primarily due to higher interest income on fixed deposits. Total expenses declined to ₹ 6,221.70 thousand (Previous Year: ₹ 7,676.76 thousand). Consequently, the loss before tax reduced to ₹695.68 thousand (Previous Year: ₹ 6,303.19 thousand), while the net loss stood at ₹ 765.95 thousand (Previous Year: ₹ 13,065.99 thousand). Total comprehensive income was a loss of ₹ 638.42 thousand (Previous Year: income of ₹ 3,023.83 thousand). Basic and Diluted EPS was ₹ (0.14) (Previous Year: ₹ (2.45)). The Company's total equity stood at ₹ 77,369.94 thousand as at March 31, 2026 (March 31, 2025: ₹ 78,008.37 thousand).

SHARE CAPITAL

The paid-up equity share capital as at March 31, 2026 stood at Rs. 53,39,500/-. During the year under review, the Company has not altered its share capital. It has not issued any shares including shares with differential voting rights nor has granted stock options or sweat equity shares to any employee nor does it have any scheme to fund its employees to purchase the shares of the Company. As on March 31, 2026, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

DIVIDEND

To conserve the resources for the future business requirement, the Board of Directors do not recommend declaration of any dividend for the year.

TRANSFER TO RESERVE

The Board of the Company do not propose to transfer any amount to the General Reserve.

HOLDING / SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES

The Board of Directors has reviewed the affairs of the holding Company during the year namely New India Exports Private Limited.

During the year under review, no company has ceased to be subsidiary or an associate company of the Company.

CHANGE IN NATURE OF THE BUSINESS OF THE COMPANY

There is no change in the nature of business of the Company.

INVESTMENT EDUCTION AND PROTECTON FUND (IEPF)

In terms of Section 124(5) of the Companies Act, 2013, amounts transferred to the Unpaid Dividend Account of the Company, which remain unpaid or unclaimed for a period of seven years from the date of such transfer, has been transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government along with the underlying shares.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility do not apply to the Company.

CORPORATE GOVERNANCE

The Company does not fall under purview of Regulations of Corporate Governance pursuant to the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The Company is committed to ensure compliance with all modification within prescribed norms under Companies Act, 2013.

SECRETARIAL STANDARDS

The applicable Secretarial Standards i.e., SS – 1 and SS – 2, relating to “Meeting of the Board of Directors” and “General Meetings”, respectively, have been duly complied by the Company.

FOREIGN EXCHANGE MANAGEMENT (NON-DEBT INSTRUMENTS) RULES, 2019

The Company has not made any investments under Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.

EXTRACT OF ANNUAL RETURN

The Annual Return of the Company as on March 31, 2026 in Form MGT-7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at www.bombaywireropes.com

DIRECTORS

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors Retiring by Rotation

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Smt. Vineeta Kanoria (DIN 00775298), retires by rotation at the forthcoming Annual General Meeting and, being eligible, offers herself for re-appointment.

Changes in the Board

The Board, on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Shri Rajkumar Gulzarilal Jhunjhunwala as Whole Time Director for a further term of three (3) years from 1st August, 2026 to 31st July, 2029, subject to the approval of the Members by way of a Special Resolution at the ensuing Annual General Meeting.

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved and recommended the continuation of Shri Bimal Kumar Kanodia as a Non-Executive, Independent Director of the Company for a further period of Five (5) years from April 1, 2027 to March 31, 2032, subject to the approval of the Members by way of a Special Resolution at the ensuing Annual General Meeting, in compliance with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Policy on Appointment and Remuneration of Directors

Criteria for appointment of Independent Directors

With the coming into force of the Companies Act, 2013, the Board on the recommendation of the Nomination and Remuneration Committee appoints independent directors who are of high integrity and with relevant expertise and experience so as to have a diverse Board.

Criteria for appointment of Whole Time Directors

The Nomination and Remuneration Committee identifies persons of integrity who possess relevant expertise and experience as well as leadership qualities for such position and takes into consideration recommendations, if any, received from any member of the Board in this regard.

Declaration from Independent Directors

Each independent director has given a declaration that he/she meets the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and the Rules made thereunder and Regulation 16(1)(b) and other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013, the Nomination and Remuneration Committee has laid down the criteria for evaluation of the performance of individual directors, the Board as a whole and also the secretarial department. Based on the said criteria, the exercise of evaluation is carried out through a structured process covering various aspects of the functioning of the Board such as the composition of the Board and Committees, experience & expertise, performance of specific duties and obligations, governance & compliance issues, attendance, contribution at meetings etc. The performance evaluation of the non-independent directors was carried out by an independent director at a separately convened meeting in which the performance of the Board as a whole was also evaluated and the performance of the secretarial department was also reviewed. The performance of the independent directors has been carried out by the entire Board (excluding the director being evaluated).

DETAILS OF BOARD/COMMITTEE AND ITS MEETING

Five (5) Board Meetings were convened and held during the year. There has not been any instance during the year where a recommendation of the Audit Committee was not accepted by the Board. The interval between two meetings has been within the maximum period mentioned under section 173 of the Companies Act, 2013. The aforesaid details are given in **"Annexure A".**

REMUNERATION AND NOMINATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Details of loans, guarantees and investments if any covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

DEPOSITS

The Company has not accepted any deposit during the financial period under review.

INSURANCE

The properties of the Company have been adequately insured.

HUMAN RESOURCES

The Company treats its human resources as an important asset and believes in its contribution to the all round growth of your Company. Your Company takes steps from time to time to upgrade and enhance the quality of this asset and strives to maintain it in agile and responsive form. Your Company is an equal opportunity employer and practices fair employment policies. Your Company is confident that its human capital will effectively contribute to the long-term value enhancement of the organization.

PARTICULARS OF EMPLOYEES

The information required pursuant to section 197(12) of the Companies Act, 2013, read with rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company will be provided upon request in terms of section 136 of the Act. This Report is being sent to all the shareholders of the Company and others entitled thereto excluding such information. The said information is available for inspection by the members at the registered office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. Members interested in obtaining a copy thereof may write to the Company in this regard.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013. No material related party transactions were entered into during the year by your Company. Accordingly, disclosure of related party transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

Details of the transactions with related parties are provided in Note no. 21 of the accompanying financial statements.

SEGMENT WISE RESULTS

Ind AS - 108 issued by the Institute of Chartered Accountants of India is not applicable to the Company.

RISK MANAGEMENT

Business risk evaluation and management is an ongoing process within the Company and an assessment of the same is periodically carried out by the Board.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

There are no significant and material orders passed by any Regulator / Court which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relate and the date of the report.

DIRECTORS' RESPONSIBILITY STATEMENT

As stipulated under Section 134(3)(c) of the Companies Act, 2013, your directors confirm as under

i) that in the preparation of the accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for the year under review;

that the directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iii) that since presently there is no operation in the Company the financial statements are not prepared on a going concern basis.

iv) that the directors have laid down internal financial controls which are adequate and were operating effectively.

v) that the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

a. Statutory Auditors

M/s. Batliboi & Purohit, Chartered Accountants (Firm registration no. 101048W) were reappointed as Statutory Auditors of the Company for a term of 5(five) consecutive years, who shall hold office from the conclusion of the 61st Annual General Meeting till the conclusion of the 66th Annual General Meeting (to be held in calendar year 2027), on such remuneration as may be decided by the Board of Directors of the Company on the recommendation of the Audit Committee from time to time.

Further, the reports given by the Auditors M/s. Batliboi & Purohit, Chartered Accountants on the Standalone financial statements of the Company for the year ended 31st March, 2026 form part of this Annual Report.

The Statutory Auditors Report for the Financial year ended 31st March, 2026 does not contain any qualifications, reservations or adverse remarks on the financial statements of the Company.

b. Cost Auditors

Cost Audit is not applicable to the Company for the financial year 2025-26 as per the provisions of section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules 2014 framed thereunder as well as the Cost Audit Orders issued from time to time.

c. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, Secretarial Audit Report is annexed herewith as **Annexure "B"** to this report.

The Secretarial Auditor has qualified that the Company has not appointed Internal Auditor, required under Company's Act, 2013. The Management has responded that, presently, the Company's Directors are looking after the affairs of the Company. Since the Company does not have activities, the Company has not appointed Internal Auditor.

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported any instances of fraud committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures. The internal control system of the Company is commensurate with its size, scale and complexities of its operations. The main thrust of internal audit is to test and review controls, appraise risks and business processes besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust Management Information System which is an integral part of the control mechanism.

The Audit Committee of the Board of Directors, Statutory Auditors and the Business Heads are periodically apprised of the internal audit findings and corrective actions taken. Audit plays a key role in providing assurance to the Board of Directors. Significant audit observations and corrective actions taken by the management are presented to the Audit Committee of the Board. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure "C"** to this Report.

CODE OF CONDUCT

The Code has been prepared and is posted on the website of the Company. The Company believes in “Zero Tolerance” against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts.

WHOLE TIME DIRECTOR AND CFO CERTIFICATION

The Certificate, as required under Regulation 17 (8) of the Listing Regulations, duly signed by the Whole Time Director and Chief Financial Officer was placed before the Board, and the same is enclosed to this report and forms part of the Annual Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY (WBP)

The WBP is in place and is posted on the website of the Company and deal with instance of fraud and mismanagement, if any.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Compliance Officer is responsible for implementation of the Code.

The code of prevention of Insider Trading and fair disclosures is there on the website of the Company. All Board Directors and the designated employees have confirmed compliance with the Code.

STATEMENT PURSUANT TO UNIFORM LISTING AGREEMENT

The Company’s Equity shares are listed at Bombay Stock Exchange (BSE). The Annual listing fee for the year 2025-26 and 2026-27 has been paid.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has formed Internal Complaints Committee and Sexual Harassment Policy in accordance with the provisions of “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013”. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

We would like to further add that the Company provides a conducive work environment in terms of sexual harassment for the women employees and has sufficient checks to provide protection against sexual harassment of women at workplace.

Details of Sexual Harassment cases are following:

Sr. No.	Particulars	Details
1.	Number of Sexual Harassment Complaints received	Nil
2.	Number of Sexual Harassment Complaints disposed off	NA
3.	Number of Sexual Harassment Complaints pending beyond 90 days.	Nil

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATS AS AT THE END OF THE FINANCIAL YEAR.

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year is not applicable.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUATIONS ALONG WITH THE REASONS THEREOF.

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

The Company during the financial year complied with the applicable provisions of the Secretarial Standards issued by the Institute of the Companies Secretaries of India.

ACKNOWLEDGEMENT

Your Directors wish to thank all the employees of the Company for their dedicated service during the year. They would also like to place on record their appreciation for the continued support received by the Company during the year from all its other stakeholders.

Mumbai, 15th April, 2026

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.
CIN : L24110MH1961PLC011922
T: +91 22 2200 3231/4325
W: www.bombaywireropes.com
E: contactus@bombaywireropes.com

Rajkumar Gulzarilal Jhunjhunwala
Whole Time Director
DIN No. 01527573

Dr. Anurag Kanoria
Director
DIN No. 00200630

ANNEXURE "A" TO THE DIRECTORS REPORT

1. Board of Directors

The Board of Directors comprised of Six (6) Directors as on 31st March, 2026 including 3 Independent Directors and one woman Director, which is in compliance with the Companies Act, 2013.

The day to day management is conducted by Shri Rajkumar Gulzarilal Jhunjhunwala, Director of the Company subject to superintendence, control and direction of the Board of Directors.

During the year the Board met five times on 15th April, 2025, 25th July, 2025, 30th October, 2025, 30th January, 2026 and 24th February, 2026. The necessary quorum was present for all the meetings.

None of the Directors on the Board of the Company holds the office of Director in more than twenty companies and Independent Director in more than seven listed companies.

The composition of the Board and other relevant details relating to the Directors is given below

Name of the Director	DIN	Category	No. of other Directorships*	No. of Shares held	No. of Board Meeting attended
Ashok Kumar Maroo	01876965	Independent Director	2	-	5
Anurag Kantikumar Kanoria	00200630	Director	3	3,54,883	5
Rajkumar Gulzarilal Jhunjhunwala	01527573	Whole Time Director	2	1,000	5
Vineeta Kanoria	00775298	Director	2	3,53,867	5
Vinod Jiwanram Lohia	01509730	Independent Director	1	NIL	5
Bimal Kumar Kanodia	00819671	Independent Director	2	NIL	5

** Excludes Directorship in Foreign Companies and Government Bodies.*

2. Skill/Expertise/ Competencies of the Board of Directors

The requisite skills, expertise and competence required for running the business of the Company as identified by Board of Directors is available with the Board of Directors.

3. Committees of the Board

The Board has constituted certain Committees of Directors as to effectively focus in activities falling within their terms of reference. The minutes of the meeting of all the Committees of the Board are placed before the Board for discussion/noting. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has currently established the following Committees:

A. Audit Committee

I. Composition

Pursuant to Section 177 of the Companies Act, 2013, the Audit Committee comprising of five (5) Directors, who have considerable expertise in accounting and financial management. The Compliance Officer acts as Secretary to the Committee. The necessary quorum was present for all the meetings.

During the year the Committee met seven times on 15th April, 2025, 25th July, 2025, 30th October, 2025, 30th January, 2026 and 24th February, 2026 pursuant to requirements of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The necessary quorum was present for all the meetings.

The attendance of each member of the Committee before reconstitution is given below

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
Ashok Kumar Maroo	Member	Independent Director	5
Anurag Kantikumar Kanoria	Member	Director	5
Vineeta Kanoria	Member	Director	5
Vinod Jiwanram Lohia	Member	Independent Director	5
Bimal Kumar Kanodia	Member	Independent Director	5

Brief Description of Term of Reference

The terms of reference of Audit Committee are broadly as under

> Oversight of our Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

> Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees;

> Review and monitor the auditors independent and performance, and effectiveness of audit process;

> Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

> Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to, but not restricted to:

- Matters required to be included in the 'Director's Responsibility Statement' under sub Section 5 of Section 134, which is further required to be included in our Board's report in terms of clause (c) of sub Section 3 of Section 134 of the Companies Act, 2013;
- Changes, if any, in accounting policies and practices and reasons for the same;
- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments made in the financial statements arising out of audit findings;
- Compliance with listing and other legal requirements relating to financial statements;

    - Disclosure of any related party transactions; and
    - Qualifications in the draft audit report.

- Approval or any subsequent modification of transactions of our Company with related parties;
- Scrutiny of inter-corporate loans and investments, valuation of undertakings or assets of our Company, wherever it is necessary;
- Reviewing with the management the quarterly/half yearly financial statements before submission to the Board for approval;
- Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit; discussion with internal auditors of any significant findings and follow-up thereon;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the 'vigil' mechanism, in case the same is existing;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background of the candidate, etc.;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and to carry out any other function statutorily required to be carried out by the Audit Committee as per applicable laws;
- Mandatorily review the following information:
    - Management discussion and analysis of financial information and results of operations;

- Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

I. The audit committee invites executives, as it considers appropriate and representatives of the statutory auditors.

B. Nomination and Remuneration Committee

I. Composition

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

The Committee comprises of five (5) members as mentioned herein below.

The Committee members are as follows:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
Vineeta Kanoria	Member	Director	5
Anurag Kantikumar Kanoria	Member	Director	5
Vinod Jiwanram Lohia	Member	Independent Director	5
Bimal Kumar Kanodia	Member	Independent Director	5
Ashok Kumar Maroo	Member	Independent Director	5

II. Brief Description of Term of Reference

The following is the terms of reference of Nomination and Remuneration Committee,

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the level and composition of remuneration of the directors, key managerial personnel and other employees;

2. Formulation of criteria for evaluation of independent directors and the Board;

3. To ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks;

4. Devising a policy on Board diversity; and

5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

III. Nomination and Remuneration Policy

The Nomination and Remuneration Policy is in place and uploaded on the website of the Company, which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees.

The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

(i) Qualification, expertise and experience of the Directors in their respective fields;

(ii) Personal, Professional or business standing;

(iii) Diversity of the Board.

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

C. Stakeholder's Relationship Committee

I. Composition

Pursuant to Section 178 of the Companies Act, 2013 and also SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2014, the Company has constituted a Stakeholders Relationship Committee comprising of Four (4) Directors as mentioned below to redress complaints of the shareholders.

The attendance of each member of the Committee is given below:

Name of the Member	Designation	Nature of Directorship	No. of Meetings Attended
Anurag Kantikumar Kanoria	Member	Director	5
Vinod Jiwanram Lohia	Member	Independent Director	5
Bimal Kumar Kanodia	Member	Independent Director	5
Ashok Kumar Maroo	Member	Independent Director	5

II. Term of Reference

The following is term of reference of Stakeholder's Relationship Committee

i. Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures.

ii. Redressal of shareholder's/investor's complaints, efficient transfer of shares; including review cases for refusal of transfer / transmission of any other securities;

iii. Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares or any other securities,

iv. Issue of duplicate certificates and new certificates on split/consolidation/renewal;

v. Allotment and listing of shares;

vi. Reference to statutory and regulatory authorities regarding investor grievances; and

vii. To otherwise ensure proper and timely attendance and redressal of investor queries and grievances and

viii. Any other power specifically assigned by the Board of Directors of the Company.

III. Number of Shareholders' Complaint

No complaints have been received during the year under review.

Mumbai, 15th April, 2026

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.

Dr. Anurag Kanoria
Director
DIN 00200630

Compliance with Code of Business Conduct and Ethics

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended 31st March, 2026.

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

	Rajkumar Gulzarilal Jhunjhunwala	Dr. Anurag Kanoria
	Whole Time Director	Director
Place : Mumbai,	DIN No. 01527573	DIN No. 00200630
Date : 15th April, 2026		

CEO-CFO CERTIFICATE

[Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. We have reviewed the financial statements and the cash flow statement of Bombay Wire Ropes Limited for the year ended 31st March, 2026 and that to the best of our knowledge and belief.

   i. these statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;

   ii. these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for the financial reporting and that we have evaluated the effectiveness of the Company's internal control systems pertaining to the financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.

4. We have indicated to the Auditors and the Audit committee

   (i) that there are no significant changes in the internal control over the financial reporting during the year;

   (ii) that there are no significant changes in the accounting policies during the year; and

   (iii) that there are no instances of significant fraud of which we are aware.

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

	Rajkumar Gulzarilal Jhunjhunwala	Dr. Anurag Kanoria
	Whole Time Director	Director
Place : Mumbai	DIN No. 01527573	DIN No. 00200630
Date : 15th April, 2026		

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Bombay Wire Ropes Limited
401/405 Jolly Bhavan No.1, 4th Floor,
10-New Marine Lines,
Mumbai- 400020.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Bombay Wire Ropes Limited** having CIN L24110MH1961PLC011922 and having registered office at 401/405 Jolly Bhavan No.1, 4th Floor, 10-New Marine Lines, Mumbai - 400020 (hereinafter referred to as **"the Company"**) made available to me by the Company for the purpose of issuing this certificate in accordance with Regulation 34(3) read with sub clause (10)(i) of Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my knowledge and according to the verifications including Directors Identification number (DIN) status at the portal www.mca.gov.in as considered necessary and explanation furnished to me by the Company and its officers , I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of appointment in the Company
1	Rajkumar Gulzarilal Jhunjhunwala	01527573	25/03/2013
2	Ashokkumar Radhakrishna Maroo	01876965	21/01/2025
3	Vinod Jiwanram Lohia	01509730	08/03/2016
4	Anurag Kantikumar Kanoria	00200630	03/10/2011
5	Vineeta Kanoria	00775298	31/03/2015
6	Bimal Kumar Kanodia	00819671	25/05/2022
7	Vinod Jiwanram Lohia*	01509730	08/03/2016

*Completion of tenure of Mr. Vinod Jiwanram Lohia w.e.f 01st April, 2026.

Ensuring the eligibility for the appointment or continuity of every Director on the Board of above referred Company is the responsibility of the management of the Company. My responsibility is to express an opinion as stated above based on my verification. This certificate is neither an assurance as to the future viability of the company or effectiveness with which the management has conducted the affairs of the Company.

For Zankhana Bhansali & Associates
Practicing Company Secretaries

Zankhana Bhansali
Proprietor
COP No.: 10513 Membership No.: 9261
Peer Review No.: 1625/2021
UDIN: F009261H000832481

Place: Mumbai
Date: 15th April, 2026

ANNEXURE "B"

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Bombay Wire Ropes Limited
401/405 Jolly Bhavan No.1,
10-New Marine Lines
Mumbai 400020.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Bombay Wire Ropes Limited having CIN: L24110MH1961PLC011922 (hereinafter called **"the Company"**). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives electronically during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder; except for the following observations:

1. ***As on date, the Company has not appointed Internal Auditors required under Section 138 of the Companies Act, 2013.***

    (a) The Management has represented that the affairs of the Company are presently being managed by its Directors. Considering the limited scale of the Company's operations and business activities, the Company has not appointed an Internal Auditor.

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

(iii) The Depositories Act, 1996, the Regulations and bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not applicable to the Company during the Audit Period**.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"): -

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; except for the following observations:

1. The submission of the Annual Report for the financial year ended 31st March, 2025 to BSE Limited, pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, was delayed by one day, on account of which BSE Limited levied the applicable fine on the Company.

- The Management has represented that the Company has complied with the requirements of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has paid the fine levied by BSE Limited in this regard. The Management has further represented that necessary measures have been implemented to ensure timely compliance and prevent recurrence of such instances.

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, except for the following observations:

1. As on date, the Company is reflected as "Structured Digital Database ("SDD") Non-Compliant" on BSE Limited, where its equity shares are listed.

- The Management has represented that the Company is compliant with the SDD requirements and has taken the necessary steps to obtain the removal of the "SDD Non-Compliant" status reflected on BSE Limited.

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable to the Company during the Audit period**

(e) The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021; **Not applicable to the Company during the Audit period**

(f) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **Not applicable to the Company during the Audit period**

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

(h) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not applicable to the Company during the Audit period**

and

(j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable to the Company during the Audit period**

(vi) Other laws as per the representation made by the Company are as follows;

- The Employees Provident Funds & Miscellaneous Provisions Act, 1952;
- The Income Tax Act, 1961;
- The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017;
- Electricity Act, 2003;
- The Indian Stamp Act, 1899;
- The Negotiable Instruments Act, 1881;
- The Central Goods and Services Tax Act, 2017, Maharashtra Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017, as applicable;
- The Employees' Compensation Act, 1923;
- The Employees' State Insurance Act, 1948.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General meetings are generally complied;

(ii) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the above-mentioned observations.

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, laws and regulations to the Company.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including one women Director.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and in case of shorter Notice, consent of all Directors was taken and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board is carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

Provisions are already in place for sharing and handling unpublished price sensitive information for legitimate purposes. The Company has installed a software on the server with the restriction on its usage and the regular entries are made in the same.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the period under review:

The Board of Directors of the Company, at its meeting held on 24th February, 2026, and the members of the Company via Postal Ballot dated 31st March, 2026, approved the sale of Office Premises of the Company pursuant to the provisions of Section 180(1)(a) read with 188 of the Companies Act, 2013 and Regulation 37A of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that during the audit period there were no instance of:

(i) Public/Right/Preference issue of shares/debentures/sweat equity, etc.

(ii) Redemption/buy-back of securities.

(iii) Merger/amalgamation/reconstruction, etc.

(iv) Foreign technical collaborations.

For Zankhana Bhansali & Associates
Practicing Company Secretaries

Zankhana Bhansali
Proprietor
CP No.: 10513 Membership No.: 9261
Peer Review No.: 1625/2021
UDIN: F009261H000619464

Places: Mumbai
Date:15th April, 2026

Annexure A

To,
The Members,
Bombay Wire Ropes Limited
401/405 Jolly Bhavan No.1,
10-New Marine Lines
Mumbai 400020

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and process as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, followed by me, provide as reasonable basis of my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, I have obtained the Management representation about the compliance of laws and regulations.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Zankhana Bhansali & Associates
Practicing Company Secretaries

Zankhana Bhansali
Proprietor
CP No.: 10513 Membership No.: 9261
Peer Review No.: 1625/2021
UDIN: F009261H000619464

Places: Mumbai
Date:15th April, 2026

ANNEXURE “C” TO THE DIRECTORS` REPORT

[Pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014]

A) CONSERVATION OF ENERGY

a) Energy conservation measures taken by the Company

i) Electrical Energy : NIL

ii) Fuel Oil Consumption : NIL

b) Additional Investments and proposals, if any, being implemented for reduction of consumption of energy : NIL

c) Impact of the measures (a) and (b) above for reduction of energy consumption and consequent impact on cost of production of goods : NIL

d) Total energy consumption per unit of production : As per Form “A”.

FORM “A”

Particulars	**FY 2025-26**	**FY 2024-25**
Particulars with respect to Conservation of Energy		
A. Power & Fuel Consumption		
1. Electricity		
a) Purchased Units (KWH)	—	—
Total Amount (Rs.)	—	—
Rate/ Unit Rs.	—	—
b) Own Generation		
From Diesel Generators (units)	—	—
Diesel oil consumption (Ltrs)	—	—
Units per Litre of Diesel Oil	—	—
Cost per Unit (Rs.)	—	—
2. Coal / Pet Coke	—	—
3. Furnace Oil		
Quantity in K.Ltr	—	—
Total Cost (Rs.)	—	—
Average Rate/ Ltr (Rs.)	—	—
4. Other/ Internal Generation	—	—
5. Consumption per Unit of Production	—	—

B) TECHNOLOGY ABSORPTION

Efforts made in technology absorption as per Form “B”

I. Research and Development (R& D):

1. Specific Areas in which R & D carried out by the Company : NIL
2. Benefits derived as a result of the above R & D : NIL
3. Future plan of Action: Development of new varieties and product mix : NIL
4. Expenditure on R & D: NIL

II. Technology absorption, adoption and innovation:- NIL

C) FOREIGN EXCHANGE EARNINGS & OUTGO

Earnings : Export of Goods (Rs.) NIL

Outgo: Import of materials & other expenses (Rs.) NIL

Mumbai, 15th April, 2026

By Order of the Board of Directors
For BOMBAY WIRE ROPES LIMITED

Registered Office
401/405, Jolly Bhavan No. 1
4th Floor, 10, New Marine Lines
Mumbai – 400 020.

Rajkumar Gulzarilal Jhunjhunwala
Whole Time Director
DIN No. 01527573

Dr. Anurag Kanoria
Director
DIN No. 00200630

INDEPENDENT AUDITORS' REPORT

To the Members of Bombay Wire Ropes Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Bombay Wire Ropes Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss, (including Other Comprehensive Income), the statement of changes in equity, the statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss and total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by The Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

1. **Material Uncertainty related to Going Concern**

   We draw attention to Note no. 25.1 to the Financial Statement, which states that the Company has discontinued its operations. Accordingly, the Management has concluded that the use of the going concern basis of accounting is no longer appropriate and the financial statements have been prepared on other than going concern basis.

   Our opinion is not modified in respect of this matter.

2. **Proposed Sale of Company's Office premises**

   We draw attention to Note no. 25.2 to the financial statements, which describes that the Board of Directors of the Company, at its meeting held on February 24, 2026, approved entering into a related party arrangement with The New Great Eastern Spinning and Weaving Company Limited. The proposed arrangement inter alia includes (i) sale of the Company's office premises admeasuring 1,340 sq. ft. carpet area situated at 401 to 405, Jolly Bhavan No. 1, 10, New Marine Lines, Mumbai – 400020, and (ii) taking on leave and licence basis an area admeasuring 250 sq. ft. carpet area in the said premises for a period of 3 years at a monthly licence fee of ₹75,000. The aforesaid proposal has been approved by the shareholders of the Company through postal ballot pursuant to the notice dated February 24, 2026, and the resolution was passed with the requisite majority as per the Scrutinizer’s Report dated March 31, 2026.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditors’ report thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Managements Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern and when the management decides that it is not a going concern, disclosing as applicable, matters relating to use of the basis of accounting other than as a going concern.

The Company’s Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor’s Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the other than going concern basis of accounting and assess the adequacy of related disclosures based on the audit evidence obtained..

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work an in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("The Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we enclose in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements dealt with by this Report are in agreement with the books of accounts.

d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note no. 22.1 to the Financial Statements

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

   iv. a. The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under h (iv) (a) and (b) above, contain any material misstatement.

v. The Company has not declared any dividend during the current financial year ended March 31, 2026.

vi. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

vii. Based on our examination which included test checks, the Company has used Tally accounting software for maintaining its books of account for year ended March 31, 2026, which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instances of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Batliboi & Purohit
Chartered Accountants
Firm Registration Number:101048W

Gaurav Dhebar
Partner
Membership No. 153493

Place: Mumbai
Date: 15th April, 2026
UDIN: 26153493XTHTDQ3393

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date on the financial statements for the year ended March 31, 2026.

Report on the Companies (Auditors' Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of Bombay Wire Ropes Limited ("the Company")

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE").

(b) As explained to us, the property, plant and equipment of the Company have been physically verified by management at reasonable intervals under a phased programme of verification. As informed by the management physical verification of fixed assets was carried out once in a year. In our opinion this periodicity of physical verification is reasonable having regard to the size of Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of records examined by us, the Company has neither revalued any of its Property, Plant and Equipment during the year. Hence, reporting under clause 3(i)(d) of the Order is not applicable.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Hence, reporting under clause 3(i)(e) of the Order is not applicable.

(ii) (a) The Company does not have any inventory in the books of accounts. Hence reporting under clause 3(ii)(a) of the order is not applicable.

(b) The Company has not been sanctioned any working capital at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.

(iii) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act. Hence, clause 3(iii)(a), (b), (c), (d), (e) and (f) of the order are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security in respect of any loans to any party covered under Section 185 of the Act. The Company has made no investments which are covered under provision of Section 186 of the Act. The Company has not made any investments through more than two layers of investments companies as required in section 186(1) of the Act. Hence the clause is not applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the Acts and Rules made thereunder from the public. Hence, Clause 3(v) is not applicable.

(vi) The Company is not engaged in production, processing, manufacturing or mining activities. Hence, the provision for maintenance of cost records prescribed under sub-section 1 of section 148 of the Act are not applicable.

(vii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion,

a) the Company is regular in depositing the undisputed statutory dues, including provident fund, employee state insurance, income tax, sales tax, service tax, GST, duty of customs, duty of excise, cess and any other material statutory dues as applicable, with the appropriate authorities.

Further no undisputed amounts payable in respect of provident fund, employee state insurance, income tax, service tax, GST, cess and any other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, and the records of the Company examined by us, there are no dues in respect of sales tax, income-tax, duty of customs, service tax, GST, entry tax, value added tax, central sales tax, duty of excise, which have not been deposited with the appropriate authority on account of any disputes.

(viii) According to the information and explanation given to us and based on our examination of records of the Company, there are no transactions which are not recorded in the books of account, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) a) The Company has not taken any loans or other borrowings from any party during the current financial year. Hence reporting under clause 3(ix)(a), 3(ix)(c), 3(ix)(e) and 3(ix)(f) of the Order is not applicable.

b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

c) On an overall examination of the financial statements of the Company, we report that the Company has not raised any funds on short-term basis during the year. Hence, reporting under clause 3(ix)(d) of the order on not applicable.

(x) a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order are not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence clause 3(x)(b) of the Order is not applicable.

(xi) a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

c) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and

Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

d) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and upto the date of this report.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Hence reporting under clause (xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required under Ind AS and Companies Act, 2013.

(xiv) Based on the information and explanations provided by the Management and our examination, having regard to the limited activities and the size and nature of the Company's business, the appointment of an Internal Auditor is not considered necessary.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review. Hence, clause 3(xv) of the Order is not applicable.

(xvi) a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the order is not applicable.

b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the order is not applicable.

c) According to the information and explanations provided by the management of the Company, the Company has one CIC as part of the Group which is not required to be registered as CIC with the Reserve Bank of India.

(xvii) According to the information and explanation given to us and based on our examination of the records of the Company, it has incurred cash losses in the current financial year but it has not incurred cash losses in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumption, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as an when they fall due.

(xx) According to the information and explanation given to us and based on our examination of the records of the Company, section 135 of the said Act is not applicable.

(xxi) According to the information and explanation given to us and based on our examination of the records of the Company, preparation of consolidated financial statements is not applicable to the Company hence paragraph XXI of the Order is not applicables.

For Batliboi & Purohit
Chartered Accountants
Firm Registration Number:101048W

Gaurav Dhebar
Partner
Membership No. 153493

Place: Mumbai
Date: 15th April, 2026
UDIN: 26153493XTHTDQ3393

ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bombay Wire Ropes Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information & according to the explanations give to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Batliboi & Purohit
Chartered Accountants
Firm Registration Number:101048W

Gaurav Dhebar
Partner
Membership No. 153493

Place: Mumbai
Date: 15th April, 2026
UDIN: 26153493XTHTDQ3393

BOMBAY WIRE ROPES LIMITED
CIN: L24110MH1961PLC011922
BALANCE SHEET AS AT MARCH 31, 2026

(INR in Thousand)

	Note	**As at March 31, 2026**	As at March 31, 2025
ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	2	**8,462.69**	8,622.91
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Intangible Assets		-	-
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans & Advances		-	-
(iii) Other Financial Assets	3	**66,564.73**	65,029.02
(f) Deferred Tax Assets (net)	4	**223.32**	1,479.23
(g) Other Non-Current Assets		-	-
		75,250.74	75,131.16
2. Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	5	-	114.24
(ii) Cash & Cash Equivalents	6	**1,230.30**	3,211.72
(iii) Bank Balance other than Cash and Cash Equivalent	7	**496.07**	359.64
(iv) Investments		-	-
(v) Loans and Advances		-	-
(vi) Other Financial Assets	3	**101.75**	85.54
(c) Current Tax Assets (Net)	4	**414.67**	-
(d) Other Current Assets	8	**1,113.96**	908.50
		3,356.75	4,679.64
TOTAL ASSETS		**78,607.49**	79,810.80
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	**5,339.50**	5,339.50
(b) Other Equity	10	**72,030.44**	72,668.87
TOTAL EQUITY		**77,369.94**	78,008.37
LIABILITIES			
1. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other Financial Liabilities		-	-
(b) Provisions	11	**78.86**	80.37
(c) Deferred Tax Liabilities (Net)	12	-	-
(d) Other Non-Current Liabilities		-	-
		78.86	80.37
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	13	-	-
- Total dues to MSME		-	-
- Total dues to other than MSME		**2.30**	18.83
(iii) Other Financial Liabilities	14	-	500.00
(b) Provisions	11	**1,055.52**	951.40
(c) Current Tax Liabilities (Net)	12	-	137.41
(e) Other Current Liabilities	15	**100.87**	114.42
		1,158.69	1,722.06
TOTAL EQUITY AND LIABILITIES		**78,607.49**	79,810.80
Material Accounting Policy Information	1		
Notes forming part of the Financial Statements	2-27		

As per our Report of even date attached

For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048 W

For and on Behalf of the Board of Directors
Bombay Wire Ropes Limited

Gaurav Dhebar
Partner
Membership No. 153493

Rajkumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Dr. Anurag Kanoria
Director
DIN : 00200630

Dilip S. More
Chief Financial Officer

Shyni Chatterjee
Company Secretary
ACS 26539

Place: Mumbai
Date: 15th April, 2026

Place: Mumbai
Date: 15th April, 2026

BOMBAY WIRE ROPES LIMITED
CIN: L24110MH1961PLC011922
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2026

(INR in Thousand)

	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Revenue From Operations		-	-
Other Income	16	**5,526.02**	1,373.57
Total Income		**5,526.02**	1,373.57
EXPENSES			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade		-	-
(Increase)/ Decrease in Inventories of Finished Goods and Work-in-Progress		-	-
Employee Benefit Expenses	17	**3,855.71**	4,611.98
Finance Costs	18	-	1.38
Depreciation, Amortisation & Impairement	2	**205.22**	204.69
Other Expenses	19	**2,160.77**	2,858.71
Total Expenses		**6,221.70**	7,676.76
Profit Before Tax		**(695.68)**	(6,303.19)
Tax Expense:			
Current Tax		-	(6,700.00)
Excess/ (Short) Provision of Earlier Years		**1,210.58**	-
Deferred Tax Asset/(Liability)		**(1,280.85)**	(62.80)
Total Tax Expenses		**(70.27)**	(6,762.80)
Profit for the Year		**(765.95)**	(13,065.99)
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
Gain/(Loss) on Equity instrument through other comprehensive income		-	12,454.80
Gain/(Loss) on Remeasurement of the net defined benefit liability/ asset		**102.59**	(43.20)
Income Tax Effect			
Current tax		-	-
Deferred Tax		**24.94**	3,678.22
Total Other Comprehensive Income, net of tax		**127.53**	16,089.82
Total Comprehensive Income for the Year		**(638.42)**	3,023.83
Earnings Per Equity Share	20		
(1) Basic (Face Value of Re 1 each) (in Rupees)		**(0.14)**	(2.45)
(2) Diluted (Face Value of Re 1 each) (in Rupees)		**(0.14)**	(2.45)
Material Accounting Policy Information	1		
Notes forming part of the Financial Statements	2-27		

As per our Report of even date attached
For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048 W

For and on Behalf of the Board of Directors
Bombay Wire Ropes Limited

Gaurav Dhebar
Partner
Membership No. 153493

Rajkumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Dr. Anurag Kanoria
Director
DIN: 00200630

Dilip S. More
Chief Financial Officer

Shyni Chatterjee
Company Secretary
ACS 26539

Place: Mumbai
Date: 15th April, 2026

Place: Mumbai
Date: 15th April, 2026

BOMBAY WIRE ROPES LIMITED
CIN: L24110MH1961PLC011922
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(INR in Thousand)

A. Equity Share Capital

Particulars	Number of shares	Amount
Balance as at April 1, 2025	**53,39,500**	**5,339.50**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting year	**53,39,500**	**5,339.50**
Changes in Equity Share Capital during the year	-	-
Balance as at March 31, 2026	**53,39,500**	**5,339.50**

Particulars	Number of shares	Amount
Balance as at April 1, 2024	**53,39,500**	**5,339.50**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at the beginning of the current reporting year	**53,39,500**	**5,339.50**
Changes in Equity Share Capital during the year	-	-
Balance as at March 31, 2025	**53,39,500**	**5,339.50**

B. Other Equity

Particulars	Reserves & Surplus				Other Comprehensive Income	Total
	Capital Reserve	Retained Earnings	Capital Redemption Reserve	General Reserve		
Balance as on 1st April 2024	**58,026.73**	**(54,470.05)**	**4,000.00**	**19,240.25**	**42,848.10**	**69,645.03**
Loss for the year	-	(13,065.99)	-	-	-	**(13,065.99)**
Remeasurement of the Net Defined Benefit Plans	-	(43.20)	-	-	-	**(43.20)**
Gain on fair value of Investments	-	-	-	-	12,454.80	**12,454.80**
Changes during the year due to reliastion of financial assets	-	-	-	-	-	-
Curent Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	3,678.22	**3,678.22**
Retained Earnings	-	58,981.12	-	-	(58,981.12)	-
Balance as on 31st March 2025	**58,026.73**	**(8,598.12)**	**4,000.00**	**19,240.25**	-	**72,668.87**
Opening as on 1st April 2025	**58,026.73**	**(8,598.12)**	**4,000.00**	**19,240.25**	-	**72,668.87**
Loss for the year	-	(765.95)	-	-	-	**(765.95)**
Remeasurement of the Net Defined Benefit Plans	-	102.59	-	-	-	**102.59**
Gain on fair value of Investments	-	-	-	-	-	-
Changes during the year due to reliastion of financial assets	-	-	-	-	-	-
Curent Tax	-	-	-	-	-	-
Deferred Tax	-	24.94	-	-	-	**24.94**
Retained Earnings	-	-	-	-	-	-
Balance as on 31st March 2026	**58,026.73**	**(9,236.54)**	**4,000.00**	**19,240.25**	-	**72,030.44**

Material Accounting Policy Information	1
Notes forming part of the Financial Statements	2-27

As per our Report of even date attached
For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048 W

For and on Behalf of the Board of Directors
Bombay Wire Ropes Limited

Gaurav Dhebar
Partner
Membership No. 153493

Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Dr. Anurag Kanoria
Director
DIN : 00200630

Dilip S. More
Chief Financial Officer

Shyni Chatterjee
Company Secretary
ACS 26539

Place: Mumbai
Date: 15th April, 2026

Place: Mumbai,
Date: 15th April, 2026

BOMBAY WIRE ROPES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in Thousand)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash flows from (used in) operating activities		
Profit before tax	**(695.68)**	(6,303.19)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	-	1.38
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	**114.24**	1,006.27
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	**(205.46)**	273.80
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	**(1,535.71)**	(1.39)
Adjustments for other financial assets, current	**(16.21)**	(89.19)
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	**(16.53)**	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	**(13.55)**	(1,462.58)
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	**205.22**	204.69
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	**206.71**	90.00
Adjustments for provisions, non-current	**(1.51)**	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	(409.21)
Adjustments for interest income	**(5,026.02)**	(95.38)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	**(500.00)**	200.31
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	**(6,788.82)**	(281.30)
Net cash flows from (used in) operations	**(7,484.50)**	(6,584.49)
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	**(658.49)**	6,577.00
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	**(6,826.01)**	(13,161.49)
Cash flows from (used in) investing activities	-	-
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnershiￗ	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	**(45.00)**	-
Proceeds from sales of investment property (Net)	-	80,177.80
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	409.21
Interest received	**5,026.02**	95.38
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	**(136.43)**	(65,000.00)
Net cash flows from (used in) investing activities	**4,844.59**	15,682.39

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(INR in Thousand)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash flows from (used in) financing activities		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	(1.38)
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-	(1.38)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**(1,981.42)**	2,519.52
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	**(1,981.42)**	2,519.52
Cash and cash equivalents cash flow statement at beginning of the year	**3,211.72**	692.20
Cash and cash equivalents cash flow statement at end of the year	**1,230.30**	3,211.72

Notes:-

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.
2. Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.
3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.
4. Cash and Cash Equivalents as at the Balance Sheet date consists of :

Particulars	As at 31st March 2026	As at 31st March 2025
Cash on Hand	-	-
Balance With Bank		
in Current Account	**1,230.30**	3,211.72
in Fixed Deposit	-	-
	1,230.30	3,211.72

5. Figure in brackets represents cash outflow from respective activities.

As per our Report of even date attached
For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048 W

For and on Behalf of the Board of Directors
Bombay Wire Ropes Limited

Gaurav Dhebar
Partner
Membership No. 153493

Raj Kumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Dr. Anurag Kanoria
Director
DIN : 00200630

Dilip S. More
Chief Financial Officer

Shyni Chatterjee
Company Secretary
ACS 26539

Place: Mumbai
Date: 15th April, 2026

Place: Mumbai,
Date: 15th April, 2026

NOTE - 1
MATERIAL ACCOUNTING POLICY INFORMATION

1.1 Corporate Information

Bombay Wire Ropes Limited (the "Company") is a public limited company incorporated in India on January 18, 1961. The Company owns substantial financial investments in the form of fixed deposits. The Company's registered office is at 401/405, Jolly Bhavan 1, 10, New Marine Lines, Mumbai - 400020. The Company is listed on Bombay Stock Exchange.

These Financial Statements were approved by the Company's Board of Directors and authorised for issue on April 15, 2026.

1.2 Basis Of Preparation Of Financial Statements

The financial statements of Bombay Wire Ropes Ltd are prepared in accordance with the Indian Accounting Standards (Ind AS) under the Financial assumptions which are not applicable for Going concern basis, as the company has discontinued its operations. The Ind AS are prescribed under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Account) Rules 2014, other pronouncements of Institute of Chartered Accountants of India, the provisions of Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company has prepared these financial statements as per the format prescribed in Schedule III to The Companies Act, 2013.

1.3 Use Of Estimates

The preparation of the financial statements in conformity with the Ind AS requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.4 Property Plant And Equipments (PPE)

Property, Plant and Equipments are stated at cost of acquisition (net of Cenvat and GST wherever applicable) or construction less accumulated depreciation and impairment loss, if any. Cost includes any directly attributable cost of bringing each asset to its working condition for intended use.

Assets under installation or under construction as at balance sheet date are shown as Capital Work in Progress together with project expenses.

Ind AS 16 "Property, Plant and Equipment" requires the cost of an item of property, plant and equipment to include the initial estimate of the costs of dismantling/decommissioning and removing the asset and restoring the site on which it is located. Ind AS requires the liability, both initially and subsequently, to be measured at the amount required to settle the present obligation at the end of the reporting period, reflecting a current market-based discount rate.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion & impairment, if any.

1.5 Depreciation And Amortisation

a) Depreciation on Fixed Assets is provided on Straight Line method in accordance with the rates as specified in Schedule II to the Companies Act, 2013 (as amended).

b) Depreciation/Amortization on assets added, sold or discarded during the year has been provided on pro-rata basis.

1.6 Financial Assets

The Company classifies its financial assets in the following measurement categories:

(1) Those to be measured subsequently at fair value (either through other comprehensive income, or through the Statement of Profit and Loss), and

(2) Those measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

At initial recognition, the Company measures a financial asset at its fair value. Transaction costs of financial assets carried at fair value through the Profit and Loss are expensed in the Statement of Profit and Loss.

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

1.7 Inventories

a) Inventories (other than by-products) are valued at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventory comprises of purchase price, cost of conversion and other cost that have been incurred in bringing the inventories to their respective present location and condition. Interest costs are not included in value of inventories. The cost of Inventories is computed on weighted average basis.

b) Assets identified and technically evaluated as obsolete and held for disposal are valued at their estimated net realizable value.

c) By products are valued at net realizable value.

1.8 Revenue Recognition

a) Sale of Goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration, net of discounts.

b) Gross Turnover includes excise duty but excludes sales tax / GST.

c) Dividend Income is recognised when the Company's right to receive dividend is established.

d) Interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

e) All Other Income is accounted for on accrual basis.

1.9 Expenses

All expenses are accounted for on accrual basis.

1.10 Provisions, Contingent Liabilities And Contingent Assets

a) Provision is recognized in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

b) A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the Balance Sheet date.

c) Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

d) Reimbursement expected in respect of expenditure to settle a provision is recognized only when it is virtually certain that the re-imbursement will be received.

e) A Contingent Asset is not recognized in the accounts.

1.11 Impairment Of Assets

Impairment loss, if any, is recognized to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment Losses recognized in prior years are reversed when there is an indication that the impairment losses recognized no longer exist or have decreased. Such reversals are recognized as an increase in carrying amount of assets to the extent that it does not exceed the carrying amount that would have been determined (net of amortization or depreciation) had no impairment loss been recognized in previous years. After impairment, depreciation or amortization on assets is provided on the revised carrying amount of the respective asset over its remaining useful life.

1.12 Foreign Currency Transaction

Foreign currency transactions are accounted at the exchange rates prevailing on the date of transactions.

Foreign currency current assets and current liabilities outstanding at the balance sheet date are translated at the exchange rate prevailing on that date and the resultant gain or loss is recognized in the Profit & Loss account.

Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Account except in case of long term liabilities, where they relate to acquisition or construction of fixed assets, in which case they are adjusted to the carrying cost of such assets in accordance with the exemption under Para D13AA of Ind AS 101.

1.13 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset is capitalised as part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

1.14 Insurance Claim

Insurance claims are accounted for on the basis of claims admitted/expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

1.15 Employee Benefits

a) Contribution to Provident Fund is accounted for on accrual basis. The Provident Fund contributions are made to recognised Provident Fund.

b) Company's defined contributions made to Pension Fund of Government and Superannuation Scheme of Life Insurance Corporation of India are charged to the Profit and Loss account on accrual basis.

c) Contribution to Gratuity Fund and provision for Leave Encashment is based on actuarial valuation carried out as on the Balance Sheet date as per Projected Unit Credit Method.

The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains or losses through re-measurements of the net defined benefit liability/(asset) are recognized in other comprehensive income.

1.16 Taxes On Income

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, when there is a brought forward loss or unabsorbed depreciation under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

1.17 Earnings Per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of any extra ordinary items, if any) by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares.

1.18 Financial Liability

Financial Liabilities are subsequently carried at amortized cost using the effective interest method, except for loans where the difference between IRR and normal rate of interest was immaterial.

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets upto the date when they are ready for their intended use and other borrowing costs are charged to Profit & Loss account.

BOMBAY WIRE ROPES LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2026

NOTE - 2

Property, Plant & Equipment (Current Year) **(INR In Thousand)**

Description	Gross Block At Cost				Depreciation & Amortisation				Net Block	
	As at April 01, 2025	Additions	Disposals / Transfer	As at March 31, 2026	As at April 01, 2025	For the year	Disposals / Transfer	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Tangible Assets										
Air Conditioners	46.00	-	-	**46.00**	43.96	-	-	**43.96**	**2.04**	**2.04**
Office Equipment	229.49	-	-	**229.49**	78.61	40.51	-	**119.12**	**110.37**	**150.88**
Furniture & Fixtures	14.63	-	-	**14.63**	13.90	-	-	**13.90**	**0.73**	**0.73**
Computers	-	45.00		**45.00**	-	**0.59**		**0.59**	**44.41**	**-**
Office Premises	10,555.60	-	-	**10,555.60**	2,086.34	164.12	-	**2,250.46**	**8,305.14**	**8,469.26**
Grand Total :	**10,845.72**	**45.00**	**-**	**10,890.72**	**2,222.81**	**205.22**	**-**	**2,428.03**	**8,462.69**	**8,622.91**
Figures for the Previous Year	10,845.72	141.60	-	10,845.72	2,018.12	204.69	-	2,222.81	8,622.91	-

Property, Plant & Equipment (Previous Year) **(INR In Thousand)**

Description	Gross Block At Cost				Depreciation & Amortisation				Net Block	
	As at April 01, 2024	Additions	Disposals / Transfer	As at March 31, 2025	As at April 01, 2024	For the year	Disposals / Transfer	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Tangible Assets										
Air Conditioners	46.00	-	-	**46.00**	43.96	-	-	**43.96**	**2.04**	**2.04**
Office Equipment	229.49	-	-	**229.49**	38.10	40.51	-	**78.61**	**150.88**	**191.39**
Furniture & Fixtures	14.63	-	-	**14.63**	13.90	-	-	**13.90**	**0.73**	**0.73**
Office Premises	10,555.60	-	-	**10,555.60**	1,922.16	164.18	-	**2,086.34**	**8,469.26**	**8,633.44**
Grand Total :	**10,845.72**	**-**	**-**	**10,845.72**	**2,018.12**	**204.69**	**-**	**2,222.81**	**8,622.91**	**8,827.60**
Figures for the Previous Year	10,704.12	141.60	-	10,845.72	1,837.58	180.54	-	2,018.12	8,827.60	-

(INR in Thousand)

NOTE - 3

OTHER FINANCIAL ASSETS	As at March 31, 2026	As at March 31, 2025
Non-Current		
Security Deposits	**32.71**	29.02
Fixed Deposit maturing after 12 months from the balance sheet date		
Fixed Deposit with bank	**66,532.02**	65,000.00
Total Non-Current Other Financial Assets	**66,564.73**	65,029.02
Current		
Interest accrued but not due	**101.75**	85.54
Total Current Other Financial Assets	**101.75**	85.54

NOTE - 4

DEFFERED TAX ASSETS (NET) AND CURRENT TAX ASSETS (NET)	As at March 31, 2026	As at March 31, 2025
Non-Current		
Deferred Tax Assets (Net)	**223.32**	1,479.23
Total	**223.32**	1,479.23
Current		
TDS Receivable (Net of provision)	**414.67**	-
Total	**414.67**	-
Total	**637.99**	1,479.23

NOTE - 5

TRADE RECEIVABLES	As at March 31, 2026	As at March 31, 2025
Unsecured		
Considered Good	-	114.24
Credit Impaired	-	-
Total	-	114.24

Ageing of Trade Receivables
As at March 31, 2026

Outstanding for following periods from due date of payment	Considered Good	Trade Receivables which have significant increase in credit risk	Credit Impaired
Undisputed Trade Receivables			
Less than 6 months	-	-	-
6 months - 1 year	-	-	-
1-2 Years	-	-	-
2-3 Years	-	-	-
More than 3 years	-	-	-
Disputed Trade Receivables	-	-	-
Total	-	-	-

As at March 31, 2025

Outstanding for following periods from due date of payment	Considered Good	Trade Receivables which have significant increase in credit risk	Credit Impaired
Undisputed Trade Receivables			
Less than 6 months	114.24	-	-
6 months - 1 year	-	-	-
1-2 Years	-	-	-
2-3 Years	-	-	-
More than 3 years	-	-	-
Disputed Trade Receivables	-	-	-
Total	**114.24**	-	-

(INR in Thousand)

NOTE - 6

CASH AND CASH EQUIVALENTS	**As at March 31, 2026**	As at March 31, 2025
Balances with Banks		
Current Account	**1,229.83**	3,211.25
Unpaid Dividend Account	**0.47**	0.47
Sweep in Fixed Deposit With Banks		
-Others	**-**	-
Total	**1,230.30**	3,211.72
Cash on hand	-	-
Total	**1,230.30**	3,211.72

NOTE - 7

BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS	**As at March 31, 2026**	As at March 31, 2025
Fixed Deposit With Banks		
Under Lein	**496.07**	359.64
Total	**496.07**	359.64

NOTE - 8

OTHER CURRENT ASSETS	**As at March 31, 2026**	As at March 31, 2025
Balances with Government Authorities	**1,103.62**	906.18
Prepaid expenses	**7.88**	2.32
Other Receivable	**2.46**	-
Total	**1,113.96**	908.50

(INR in Thousand)

NOTE - 9

EQUITY SHARE CAPITAL	**As at March 31, 2026**	As at March 31, 2025
Authorized		
Equity Shares of par value of Re. 1/- each	**15,000.00**	15,000.00
9.50% Redeemable Cumulative Preference Shares of par value of Rs. 100/- each	**5,000.00**	5,000.00
	20,000.00	20,000.00
Issued, Subscribed and Paid-Up		
Equity Shares of par value of Re. 1/- each fully paid up	**5,339.50**	5,339.50
Total Issued, Subscribed and Fully paid up Share Capital	**5,339.50**	5,339.50

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Particulars	**As at March 31, 2026**		As at March 31, 2025	
	No. of Shares	**Amount**	No. of Shares	Amount
Shares outstanding at the beginning of the year	**53,39,500**	**5,339.50**	53,39,500	5,339.50
Add: Issued during the year	**-**	**-**	-	-
Shares outstanding at the end of the year	**53,39,500**	**5,339.50**	**53,39,500**	**5,339.50**

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having a par value of Re. 1/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The holders of equity shares are entitled to receive dividend as declared from time to time. The Company has not declared dividend for the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares of the Company

Particulars	**As at March 31, 2026**		As at March 31, 2025	
	No. of Shares	**% of Holding**	No. of Shares	% of Holding
New India Exports Private Ltd	**26,88,000**	**50.34%**	26,88,000	50.34%
Life Insurance Corporation of India	**4,47,097**	**8.37%**	4,51,511	8.46%
Smt. Vineeta Kanoria	**3,53,867**	**6.63%**	3,53,867	6.63%
Shri Anurag Kanoria	**3,54,883**	**6.65%**	3,54,883	6.65%

(d) Shareholding by promoters

As at March 31, 2026

Name of Promoters	**No. of shares at beginning of the year**	**Change during the year**	**No. of Shares at the end of the year**	**% of total shares**	**% Change during the year**
New India Exports Private Ltd	26,88,000	-	26,88,000	50.34%	-
Smt. Vineeta Kanoria	3,53,867	-	3,53,867	6.63%	-
Shri Anurag Kanoria	3,54,883	-	3,54,883	6.65%	-
Total	**33,96,750**	-	**33,96,750**	**63.62%**	-

As at March 31, 2025

Name of Promoters	**No. of shares at beginning of the year**	**Change during the year**	**No. of Shares at the end of the year**	**% of total shares**	**% Change during the year**
New India Exports Private Ltd	26,88,000	-	26,88,000	50.34%	-
Smt. Vineeta Kanoria	3,53,867	-	3,53,867	6.63%	-
Shri Anurag Kanoria	3,54,883	-	3,54,883	6.65%	-
Total	**33,96,750**	-	**33,96,750**	**63.62%**	-

(INR in Thousand)

NOTE - 10
OTHER EQUITY

Particulars	Reserves & Surplus				Other Comprehensive Income	Total
	Capital Reserve	Retained Earnings	Capital Redemption Reserve	General Reserve		
Balance as on April 01, 2024	**58,026.73**	**(54,470.05)**	**4,000.00**	**19,240.25**	**42,848.10**	**69,645.03**
Profit for the year	-	(13,065.99)	-	-	-	**(13,065.99)**
Remeasurement of the Net Defined Benefit Plans	-	(43.20)	-	-	-	**(43.20)**
Gain on fair value of Investments	-	-	-	-	12,454.80	**12,454.80**
Changes during the year due to reliastion of financial assets	-	-	-	-	-	-
Curent Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	3,678.22	**3,678.22**
Retained Earnings	-	58,981.12	-	-	(58,981.12)	-
Balance as on March 31, 2025	**58,026.73**	**(8,598.12)**	**4,000.00**	**19,240.25**	-	**72,668.87**
Opening as on April 01, 2025	**58,026.73**	**(8,598.12)**	**4,000.00**	**19,240.25**	-	**72,668.87**
Profit for the year	-	(765.95)	-	-	-	**(765.95)**
Remeasurement of the Net Defined Benefit Plans	-	102.59	-	-	-	**102.59**
Gain on fair value of Investments	-	-	-	-	-	-
Changes during the year due to reliastion of financial assets	-	-	-	-	-	-
Curent Tax	-	-	-	-	-	-
Deferred Tax	-	24.94	-	-	-	**24.94**
Retained Earnings	-	-	-	-	-	-
Balance as on March 31, 2026	**58,026.73**	**(9,236.54)**	**4,000.00**	**19,240.25**	-	**72,030.44**

(INR in Thousand)

NOTE - 11

PROVISIONS

	As at March 31, 2026	As at March 31, 2025
Non-Current		
Provision for Employee Benefits		
- Gratuity	**78.86**	80.37
Total Non-Current Provisions	**78.86**	80.37
Reconciliation of Gratuity		
Opening balance	**80.37**	54.09
Net amount recognised during the year	**(1.51)**	26.28
Closing balance	**78.86**	80.37
Current		
Provision for Employee Benefits		
- Gratuity	**962.02**	861.40
Provision for Expenses	**93.50**	90.00
Total Current Provisions	**1,055.52**	951.40
Reconciliation of Gratuity		
Opening balance	**644.18**	554.05
Net amount recognised during the year	**(317.84)**	90.13
Closing balance	**962.02**	644.18

NOTE - 12

DEFERRED TAX AND INCOME TAX LIABILITY (NET)

	As at March 31, 2026	As at March 31, 2025
Non-Current		
Deferred Tax Liability (Net)	-	-
Total	-	-
Current		
Provision for Income tax (Net)	-	137.41
Total	-	137.41
Total of Income Tax Liability & Deferred Tax Liability	-	137.41

NOTE - 13

TRADE PAYABLE

	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.30	18.83
Total	**2.30**	18.83

Ageing of Trade Payables

Outstanding for following periods from due date of payment	As at March 31, 2026	As at March 31, 2025
Undisputed Trade Payables		
Less than 1 Year	**2.30**	18.83
1-2 Years	-	-
2-3 Years	-	-
More than 3 years	-	-
Disputed Trade Payables	-	-
Total	**2.30**	18.83

NOTE - 14

OTHER FINANCIAL LIABILITIES

	As at March 31, 2026	As at March 31, 2025
Current- At amoritzed cost		
9.5% Non- Convertible Cumulative Redeemable Preference Shares	-	500.00
Unpaid Dividend	-	-
Total	-	500.00

NOTE - 15

OTHER CURRENT LIABILITIES

	As at March 31, 2026	As at March 31, 2025
Outstanding Expenses	-	-
Outstanding Employees Salary & Other benefits	**90.12**	72.44
Statutory Liabilities	**10.75**	41.98
Total	**100.87**	114.42

(INR in Thousand)

NOTE - 16

OTHER INCOME	**For the year ended March 31, 2026**	For the year ended March 31, 2025
Interest Income		
On Fixed Deposit	**4,963.40**	95.38
On Income Tax Refund	**62.62**	4.06
Other Non-Operating Income (net)		
Dividend Income	-	409.21
Compensation Income	-	864.92
Sundry Balance Written Back	**500.00**	-
Total	**5,526.02**	1,373.57

NOTE - 17

EMPLOYEE BENEFIT EXPENSES	**For the year ended March 31, 2026**	For the year ended March 31, 2025
Salaries	**3,281.20**	4,165.79
Contribution to Provident and Other Funds	**574.01**	446.19
Welfare Expenses	**0.50**	-
Total	**3,855.71**	4,611.98

NOTE - 18

FINANCE COST	**For the year ended March 31, 2026**	For the year ended March 31, 2025
Interest Expense	**-**	1.38
Total	**-**	1.38

NOTE - 19

OTHER EXPENSES	**For the year ended March 31, 2026**	For the year ended March 31, 2025
Rates & Taxes	**522.73**	341.61
Listing Fee	**325.00**	325.00
Electricity Charges	**201.39**	236.75
Repairs & Maintainence	**128.58**	111.10
Service Charges	**196.60**	171.06
Legal & Professional Fees	**493.60**	322.00
Printing & Stationery	**13.20**	10.65
Payment to Auditors (Refer Note 19.1)	**100.00**	125.00
Advertisement & Publicity	**41.82**	43.80
Filing Fees	**33.90**	30.60
Insurance	**27.82**	27.44
Penalty	**2.36**	325.68
Communication Expenses	**21.69**	21.26
Depository Charges	**37.72**	5.64
Bank Charges	**0.73**	0.87
Interest on delayed payment/ arrears	**11.45**	759.13
Lease Rent	**1.12**	1.12
Miscellaneous Expenses	**1.06**	-
Total	**2,160.77**	2,858.71

NOTE - 19.1

Payments to auditor	**For the year ended March 31, 2026**	For the year ended March 31, 2025
As auditor :		
Audit Fee	**100.00**	125.00
Out of Pocket Expenses	-	-
Tax Audit Fee	-	-
Limited Review	-	-
Total	**100.00**	125.00

(INR in Thousand)

NOTE - 20

EARNINGS PER SHARE (EPS)	For the year ended March 31, 2026	For the year ended March 31, 2025
Net Profit/(Loss) after Tax as per Statement of Profit & Loss attributable to Equity Share Holders	(765.95)	(13,065.99)
Less : Dividend on Preference Shares	-	-
Total	(765.95)	(13,065.99)
Weighted Average Number of Equity Shares used as a denominator for calculating EPS	**53,39,500**	53,39,500
Basic and Diluted Earning per Share (in Rupees)	(0.14)	(2.45)
Face Value per Equity Share (in Rupee)	1.00	1.00

NOTE - 21

Related Party Disclosures as per Ind-AS 24 are given below:

(a) The related parties included in the various categories above where transactions have taken place are given below:

Sr. No.	Name of Related Party	Relation
1	Shri Raj Kumar Jhunjhunwala	Key Managerial Personnel
2	CS Smt. Sayli Ashok Munj	Key Managerial Personnel (Since 01-02-2024 till 10-01-2025)
3	CS Smt. Shyni Chatterjee	Key Managerial Personnel (Since 01-04-2025)
4	Shri Dilip S. More	Key Managerial Personnel
5	The New Great Eastern Spinning And Weaving Company Limited	Fellow Subsidiary
6	The United Provinces Sugar Company Limited	Entity under common control
7	Ambrosia Education Private Limited	Entity under common control

(b) Following transactions were carried out in the ordinary course of business with the parties referred to in (a) above. There were no amounts written off or written back from such parties during the year.

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Transaction during the year		
Remuneration/ Salary paid		
Key Managerial Person	**2,300.20**	2,060.41
Compensation Charges Received		
Fellow Subsidiary	-	450.00
Entity under Common Control	-	414.92
Interest Expense		
Fellow Subsidiary	-	1.38
Unsecured Loan Taken		
Fellow Subsidiary	-	362.50
Unsecured Loan Repaid		
Fellow Subsidiary	-	362.50
Outstanding Balance		
Sundry Debtors		
Entity under Common Control	-	114.23

(INR in Thousand)

NOTE – 22

22.1 Contingent Liabilities not provided for in respect of

a. Bank Guarantees outstanding Rs. 107/- Thousand (Previous Year Rs. 107/- Thousand) against which fixed deposit receipts of Rs. 107/- Thousand (Previous Year Rs. 107/- Thousand) pledged with a bank.

22.2 There are no dues outstanding to any micro, small and medium enterprises. Accordingly, the presentation as per MSMED Act is not applicable.

NOTE – 23

Employee Benefits

As per Ind AS "Employees Benefits", the disclosure of Employees Benefits as defined in the Accounting Standard is given below:

a) Defined Contribution Plan

The Company makes contribution at a specified percentage of its payroll cost towards the Employees Provident Fund (EPF) for such employees who qualify for the same.

The Company has recognised Rs. 371.86/- Thousand (Previous Year Rs. 445.51/- Thousand) towards provident fund contribution in the Statement of Profit and Loss.

b) Defined Benefit Plans

The Company provides annual contributions as a non-funded defined benefit plan for qualifying employees. The gratuity scheme provides for payment to vested employees as under:

i) On normal retirement / early retirement /withdrawal / resignation:

As per the provisions of the Payment of Gratuity Act, 1972 with a vesting period of 5 years of service.

ii) On death while in service:

As per the provisions of the Payment of Gratuity Act, 1972 without any vesting period.

The most recent actuarial valuation of plan assets and the present value of the defined benefit obligation for gratuity was carried out at 31st March, 2026 by an Actuary using the Projected Unit Credit Method.

The following table sets out the amounts recognised in the Company's financial statements and the status of the gratuity plan as at 31st March, 2026

Sr. No.	Particulars	Gratuity (Non-Funded)		Leave Encashment (Non-Funded)		Provident Fund (Funded)	
		As at March 31,		As at March 31,		As at March 31,	
		2026	2025	**2026**	2025	**2026**	2025
		Amount	Amount	**Amount**	Amount	**Amount**	Amount
I	**Reconciliation of Defined Act Benefit Obligation (DBO) :**						
	DBO at the beginning of the year	**941.79**	698.28				
	Current Service Cost	**140.94**	151.08				
	Interest Cost	**60.75**	49.23				
	Actuarial (gain)/losses	**(102.59)**	43.20				
	Benefits paid	-	-			**371.86**	445.51
	DBO at the end of the year	**1,040.88**	941.79	-	-		
	(Net liability recognised in the Balance Sheet)						
II	**Net Cost for the year ended 31st March :**						
	Current Service Cost	**140.94**	151.08				
	Interest Cost	**60.75**	49.23				
	Actuarial (gain)/losses	**(102.59)**	43.20				
	Net Cost	**99.10**	243.51				
III	**Assumptions used in accounting for the Gratuity plan :**						
	Discount Rate (%)	**6.77%**	6.45%				
	Salary Escalation Rate (%)	**5.00%**	5.00%				

The estimates of rate of escalation in salary considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

(INR in Thousand)

NOTE – 24
Disclosures on Financial Instruments

This section gives an overview of the significance of financial instruments for the Company and provides additional information on Balance Sheet items that contain financial instruments.

The details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised in respect of each class of financial assets, financial liabilities and equity instruments are disclosed in accounting policies, to the financial statements.

A. Financial Assets and Financial Liabilities

Carrying value and fair value of each category of financial assets and financial liabilities as at March 31, 2026 and March 31, 2025.

As at March 31, 2026

Particulars	Carrying Value / Fair Value				Fair Value Measurements			
	Carried at Amortized cost	FVTPL	FVTOCI	Total	Level 1	Level 2	Level 3	Total
Assets								
Investments	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-
Cash and cash equivalents	1,230.30	-	-	**1,230.30**	-	-	-	-
Bank balance other than Cash and cash equivalents	496.07	-	-	**496.07**	-	-	-	-
Other Financial Assets	66,666.48	-	-	**66,666.48**	-	-	-	-
	68,392.85	-	-	**68,392.85**	-	-	-	-
Liabilities								
Debt Securities and Borrowings	-	-	-	-	-	-	-	-
Trade and other Payables	**2.30**	-	-	**2.30**	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-	-	-
	2.30	-	-	**2.30**	-	-	-	-

As at March 31, 2025

Particulars	Carrying Value / Fair Value				Fair Value Measurements			
	Carried at Amortized cost	FVTPL	FVTOCI	Total Amount	Level 1	Level 2	Level 3	Total
Assets								
Investments	-	-	-	-	-	-	-	-
Trade Receivables	114.24	-	-	114.24	-	-	-	-
Cash and cash equivalents	3,211.72	-	-	3,211.72	-	-	-	-
Bank balance other than Cash and cash equivalents	359.64	-	-	359.64	-	-	-	-
Other Financial Assets	65,114.56	-	-	65,114.56	-	-	-	-
	68,800.16	-	-	**68,800.16**	-	-	-	-
Liabilities								
Debt Securities and Borrowings	-	-	-	-	-	-	-	-
Trade and other Payables	18.83	-	-	18.83	-	-	-	-
Other Financial Liabilities	500.00	-	-	500.00	-	-	-	-
	518.83	-	-	**518.83**	-	-	-	-

B. Fair Value Hierarchy

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments and mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV and listed equity instruments are being valued at the closing prices on recognised stock exchange.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

(INR in Thousand)

NOTE – 24 (Continued)

C. Financial Risk Management Objectives and Policies

The Company's activities are limited to investment of surplus funds in fixed deposits with banks. Accordingly, its exposure to financial risks is minimal and primarily restricted to credit risk, interest rate risk and liquidity risk. The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk to which the Company is exposed and how such risks are managed, along with their impact on the financial statements.

I. Market Risk

Market risk is the risk of loss arising from changes in market variables such as interest rates, foreign exchange rates, and other financial parameters that may affect the value or future cash flows of financial instruments. Given that the Company does not have any trading or operating activities and only holds fixed deposits, its exposure to broader market risks is limited.

a. Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's fixed deposits are generally placed at predetermined fixed interest rates; hence, there is no exposure to cash flow interest rate risk. However, the Company may be exposed to reinvestment risk upon maturity of such deposits, depending on prevailing market rates.

b. Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows will fluctuate due to changes in foreign exchange rates. As the Company does not have any foreign currency transactions or exposures, it is not exposed to foreign currency risk.

II. Credit Risk

Credit risk is the risk that a counterparty will fail to meet its obligations, resulting in financial loss to the Company. The Company's exposure to credit risk is limited to its investments in fixed deposits with banks. The Company places its deposits only with reputable and creditworthy banks, thereby mitigating the risk of default. Accordingly, the credit risk is considered low.

III. Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its short-term financial obligations as they fall due. Since the Company does not have any significant liabilities and maintains its funds in fixed deposits (with varying maturities) and bank balances, liquidity risk is minimal. The Company ensures that sufficient liquidity is available by maintaining an appropriate mix of liquid and near-liquid assets.

Maturity analysis of undiscounted cash flows of the Company's financial assets and financial liabilities :

Particulars	Less than 1 year	1 year to 5 years	More than 5 years	Total
As at March 31, 2026				
Financial Assets				
Cash and Cash Equivalents	1,230.30	-	-	**1,230.30**
Bank Balances other than Cash and Cash Equivalents	496.07	-	-	**496.07**
Other Financial Assets	101.75	66564.73	-	**66,666.48**
Financial Liabilities				
Trade Payables	2.30	-	-	**2.30**
Other Financial Liabilities	-	-	-	-
As at March 31, 2025				
Financial Assets				
Cash and Cash Equivalents	3,211.72	-	-	**3,211.72**
Bank Balances other than Cash and Cash Equivalents	359.64	-	-	**359.64**
Trade Receivables	114.24	-	-	**114.24**
Other Financial Assets	85.54	65029.02	-	**65,114.56**
Financial Liabilities				
Trade Payables	18.83	-	-	**18.83**
Other Financial Liabilities	500.00	-	-	**500.00**

NOTE – 25

25.1 The Wire Rope factory is closed and manufacturing of furniture busniess has also been discontinued.

25.2 Related Party Transactions

During the year, the Company entered into the following material transactions with The New Great Eastern Spinning And Weaving Company Limited (a promoter group company)

The Company has approved the sale of its office premises admeasuring 1,340 sq. ft. situated at Jolly Bhavan No. 1, New Marine Lines, Mumbai, for a consideration of INR 51,500 thousand; and consequent to the proposed sale, the Company has also approved taking on leave and license basis an area of 250 sq. ft. in the said premises for a period of 3 years at a monthly license fee of INR 75 thousand.

The aforesaid transactions were approved by the Board of Directors on February 24, 2026 and by the shareholders through postal ballot, the results of which were declared on March 31, 2026, with requisite majority.

25.3 Additional regulatory information

a. Title deeds of immovable properties are held in name of the company.

b. The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

c. The Company has not provided or given Loans or Advances in the nature of Loans granted to Promoters, Directors, Key Managerial Personnel and Related Parties either severally or jointly with any other person.

e. The Company does not own any benami property.

f. The Company has no outstanding borrowings from banks on the basis of security of current assets.

g. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

h. The Company has no transactions with the companies struck off under the Act or Companies Act, 2013.

i. There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

j. The Company has complied with the number of layers prescribed under the Act.

k. The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

l. Utilisation of borrowed funds and share premium:

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries."

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries."

m. There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

n. The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

o. Corporate Social Responsibility (CSR) is not applicable to the company in accordance with Section 135 of the Companies Act 2013.

(INR in Thousand)

NOTE – 26

Financial Ratios

Sr. No.	Ratio	For the year ended March 31, 2026	For the year ended March 31, 2025	% Change	Reason for variation (if variation is more than 25%)
1	Current Ratio	2.90	2.72	6.61%	Due to reduction in Other financial liabilities
2	Debt- Equity Ratio	-	-	-	
3	Debt- Service Coverage Ratio	-	-	-	
4	Return on Equity Ratio	-0.82%	3.95%	-120.79%	Due to Sale of Investments during the previous year
5	Inventory Turnover Ratio	-	-	-	
6	Trade Receivable Turnover Ratio	-	-	-	
7	Trade Payable Turnover Ratio	-	-	-	
8	Net Capital turnover ratio	-	-	-	
9	Net Profit Ratio	-12%	22%	-152.83%	Due to Sale of Investments during the previous year
10	Return on Capital Employed	-0.77%	7.83%	-109.79%	Due to Sale of Investments during the previous year
11	Return on Investment.	0.00%	17.66%	-100.00%	Due to Sale of Investments during the previous year

NOTE – 27

27.1 Deferred Tax Assets/ Liabilities have been recognised during the year.

27.2 Provision for depreciation as per Companies Act 2013 as presented in Schedule II has been accounted for on the basis of the useful life of the asset.

As per our Report of even date attached
For Batliboi & Purohit
Chartered Accountants
Firm Reg. No. 101048 W

For and on Behalf of the Board of Directors
Bombay Wire Ropes Limited

Gaurav Dhebar
Partner
Membership No. 153493

Rajkumar Jhunjhunwala
Whole Time Director
DIN: 01527573

Dr. Anurag Kanoria
Director
DIN : 00200630

Dilip S. More
Chief Financial Officer

Shyni Chatterjee
Company Secretary
ACS 26539

Place: Mumbai
Date: 15th April, 2026

Place: Mumbai
Date: 15th April, 2026

ATTENDANCE SLIP

(To be presented at the entrance duly filled in and signed)

Name of the member(s):	
Registered address:	
E-mail ID:	
Folio No. / Client ID:	DP ID:

I hereby record my presence at the 65th Annual General Meeting of Bombay Wire Ropes Limited at Kilachand Conference Room, 2nd Floor, IMC Chamber of Commerce and Industry, IMC Building, Churchgate, Mumbai - 400 020 on Friday, the 14th day of August, 2026, at 12.00 p.m.

SIGNATURE OF THE ATTENDING MEMBER/PROXY____

P.T.O.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

BOMBAY WIRE ROPES LIMITED

CIN : L24110MH1961PLC011922

Regd.Office: 401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020.

Name of the member(s):	
Registered address:	
E-mail ID:	
Folio No. / Client ID:	DP ID:

I/We, being the member(s) of ____________ Shares of The New Great Eastern Spinning And Weaving Company Limited, hereby appoint

1. Name ………………………………………………………………………………………………

   Address:

   E-mail Id:
   Signature …………………………… Or failing him…………………………………………….

2. Name ………………………………………………………………………………………………

   Address:

   E-mail Id:
   Signature …………………………… Or failing him…………………………………………….

3. Name ………………………………………………………………………………………………

   Address:

   E-mail Id:
   Signature …………………………… Or failing him…………………………………………….

as my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 65th Annual General Meeting of the Company to be held on Friday, the 14th day of August, 2026, at 12.00 p.m. at Kilachand Conference Room, 2nd Floor, IMC Chamber of Commerce and Industry, IMC Building, Churchgate, Mumbai - 400 020, and at any adjournment thereof in respect of such resolutions as are indicated overleaf.

Sl.No.	Resolution	Optional	
Ordinary Business		For	Against
1.	Consideration and adoption of audited standalone financial statements of the Company for the Financial Year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon		
2.	Re-appointment of Smt. Vineeta Kanoria (DIN 00775298), as a director liable to retire by rotation		
Special Business			
3.	Re-appointment of Shri Rajkumar Gulzarilal Jhunjhunwala (DIN 01527573), as a Whole Time Director		
4.	Continuation of Shri. Bimalkumar Kanodia (DIN: 00819671) as a Non-Executive, Non-Independent Director, after attaining the age of 75 years, for a period of three years		
5.	To Appoint Mrs. Zankhana Bhansali, a proprietor of Zankhana Bhansali & Associates, Peer reviewed Practicing Company Secretary, as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years and fix their remuneration.		

Signed this ....day of.................... , 2026

Affix
Rs. 1/-
Revenue
Stamp

Signature of the shareholder : ____________________________

Signature of Proxy holder(s) :____________________________

Notes: 1. This form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 401/405. Jolly Bhavan No- 1, 10, New Marine Lines, Mumbai- 400 020., not less than 48 hours before the commencement of the Meeting.

2. Members are requested to select by placing a tick (✓) mark against the resolution. It is optional for the member to indicate his/her preference. In case no specific direction is given, your Proxy may vote or abstain as he/she thinks fit.